



Motorcycling New Zealand Inc



ANNUAL REPORT ~ 2010



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Motorcycling New Zealand would like to thank the following for their assistance with the 2010 Annual Report

- All the photographers whose photos have kindly been used in the report
- Printing by Precise Print

Cover: 2010 Motocross of Nations; Team New Zealand - **Photo courtesy of Zanzani/Nikon**
From left~ Tony Cooksley (Team Manager), Ben Townley, Brad Groombridge & Josh Coppins.



Officers of MNZ

Patron

Mr M Pero

President

Mr B J Tuckerman

Board Members

Offroad South Island

Mr D Craig

Offroad North Island

Mrs C Davidson

Onroad South Island

Mr K Goddard

Onroad North Island

Mr P Stewart

Commissioners

ATV

Mr W Taylor

Cross Country

Mr M Searle

Enduro

Mr G Powell

Recreational & Leisure

Mr P Searancke

Health & Safety

Mrs L Youren

Stewards

Mr D Morgan

Trials

Mr J Henderson

Commissions

Motocross

Mr B Davidson (Chairman)

Mr R Managh

Mr C Broadhead

Road Race

Mr P Ramage (Chairman)

Mr N Smith

Life Members

Mr R Atkins

Mr M Cleverly

Mr E Conaghan

Mr R Cooke

Mr J Doherty

Mr T Gibbes

Mr A Hathaway

Mr M Perry JP

Mr R Shearman MNZM

Staff

General Manager Operations

Miss V Simm

Customer Service Accounts

Mrs J Curnow

Licencing & Administration

Mrs B McHardy

Administration Support Officer

Miss E Stroud

Solicitors

Gibson Sheat

Bank

National Bank of NZ

Auditor

BDO Waikato Ltd

President's Report



B J (Jim) Tuckerman
President, Motorcycling NZ Inc.

It is with great pleasure that I present this second Annual Report to the members of Motorcycling New Zealand Inc. on behalf of the Board.

This past year has been very Successful, beginning with our first AGM weekend, which contained seminars for clubs to attend as well as the code workshops. This was probably the best attend AGM in years with 75% of clubs turning out.

The appointment of Mike Pero as our Patron and Robin Atkins as a Life Member were highlights of the weekend.

MNZ's Office has been subsequently re-organised and is working extremely efficiently and I would like to take this opportunity to thank Vicky, Jannine, Bonnie and Emma for all their hard work and continued enthusiasm for our 'Sport' on a daily basis.

In the past year MNZ has supported financially six riders to the tune of \$10,000. Through the Oceania Union we were also able to support an additional three riders to assist them to compete at the 2010 World Junior Motocross Championship in France, in which all three of them qualified. We also contributed around \$15K to the Motocross of Nations Team, which was greatly helped this year by a fund raising group, centred round the Taupo Motorcycle Club.

We are proud of these Kiwis and their achievement.

Thanks to "Wellard" a company based in Perth, Australia, Motorcycling New Zealand were able to have a Club Team at the ISDE held in Mexico, both Wellard and Motorcycling New Zealand were represented exceptionally well and the team finished second overall, an exceptional result.

We are pleased to report that our relationship with Wellard will continue in 2011 and they will support another Club Team to attend the ISDE to be held in Finland.

During the last year the Board has been working steadily to move MNZ into an era of 'Best Practice' with the forming of Commissions, Special Commissions and Standing Committees. By doing so the Board is endeavouring to get more people involved in the decision making process.

Under these Commissions and Committees, the Board was seeking to review all of MNZ's major Championships.

President's Report continued

The major outcome from this has been the MX Commission moving the dates for SX and MX Championships. The date where changed to better align ourselves with Australia and to move the MX Champs to a better time of year weather wise. The changes appear to have worked extremely well with the completion of two successful series.

The Road Race Championships dates where also moved and the Commission is currently review the Championships as a whole. To this end, they will be staging a 'Riders Forum' at the up coming AGM weekend.

The Board would at this time like to thank the following Sponsors for their support of our Championships, Castrol NZ, Demon Energy Drinks, Backflips Clothing, Leatt New Zealand, Blue Wing Honda, BMW New Zealand, Kawazaki New Zealand, KTM New Zealand, Suzuki New Zealand , Yamaha New Zealand, Motorcycle Trader and News, Dirt Rider Down Under & The Rock FM.

Through that Sponsorship, it has allowed MNZ to dramatically increase our Media coverage.

We have enjoyed considerable coverage in the printed media and have with the coverage of the SuperX Championships, the MotoX Championships and the Road Race Championships increased our exposure on television from 22 hours to close to 40 hours.

We are also investigating creating a MNZ TV section on our www.mnz.co.nz website.

The Recreation/Leisure Commissioner Paul Searancke and our Project Manager David Yardley have continued their hard work with our friends at the Accident Compensation Commission (ACC) and the Labour Department.

One of the tangible outcomes being ACC has funded 900 fluoro vests for Officials and Stewards. These are currently being sent to each Club by the Office. They have also funded the production of a DVD on "Best Practice" for marking out trail rides

Over the last twelve months MNZ has rolled out the new "Officials Training Programme", this is not just for Stewards, but all Officials from flag marshals right the way through to Clerk of the Course, with each position receiving the appropriate accreditation.

In 2010, six Training Days were run with all that attended appreciating the 'New' format. In 2011, eleven Training Days are planned, so all Officials should be looking to attend one close to them

Work on the 'Coaching for Coaches' Programme continues and another presentation on this programme will be present at the AGM.

The diversity of the above highlights, we can see that MNZ needs to work and link together many aspects to be successful. While funding is comfortable at present the Board is very aware that we must future proof our funding base as we cannot guarantee ongoing SPARC funding in these uncertain financial times.





We have also been working rigorously on “Key” relationships such as that between MNZ and the Motorcycle Industry Association and MNZ and the FIM and our FIM Oceania partners.

Along with several other MNZ representatives, I have attended several MIA meetings and the MIA members have indicated that being informed and communicated with, is all they ever asked for. We were successful in regaining the Industry’s support for our SX and MX Championships

FIM

In October, I was again privileged to represent MNZ at the last ever FIM Congress in Macau. My attendance was made considerably easier by the introductions that FIM Oceania President, Darryl Hiddle from Australia had facilitated last year in Geneva.

It was election year, so was quite different to Geneva, the General Assembly voted for FIM to adopt a new set of Statues, similar to those adopted by MNZ a few years back. They re-appointed Vito Ippolito as President for a further four years, but the make up of the six Vice-Presidents changed dramatically. The General Assembly voted to move away from the control of the Europeans by voting for David White (CEO of MA). They also voted to have a Congress every year but to reduce it to three days.

Unfortunately, due to the economic situation, both the proposals to run an FIM MX1/MX2 Grand Prix and a round of the World Superbikes in New Zealand, have been put on hold. However the promoter of FIM’s Speedway Grand Prixs, BSI/IMG in conjunction with FIM’s Track Racing Director of Sport, Ollie Olson and the Promotion team from Western Springs are still working very hard to bring a World Speedway Grand Prix to New Zealand.

The Board would like to take this opportunity to thank all the volunteers who spend every weekend administering our ‘Sport’ without who, NOTHING would happen.

I personally, would like to thank Carmen Davidson, Dave Craig, Kevin Goddard and Paul Stewart for their support over the last 12 months. Without their enthusiasm for the Sport and drive to make things better, I would have been faced with an impossible task

Yours in Motorcycling

B J (Jim) Tuckerman
President.

Club Statistics

From 01/01/2010 to 31/12/2010

	Licensed Members	1st July - 31 Dec	Moto Trials	Trail Ride	Gymkhana	Enduro	Cross Country	Supercross	Motocross	Miniature TT	Grass Track	Beach	Training	Hill Climb	Miniature R/R	Road Race	Road Sprint	ATV	Flat & Long Track	Total
Ascot		1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Ashburton		25	-	2	-	-	-	-	1	2	-	-	-	-	-	-	-	-	-	5
Auckland ATV		40	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	12	-	13
Auckland		198	-	-	-	-	-	-	-	-	-	-	5	-	10	7	-	-	-	22
B.E.A.R.S		43	-	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-	-	6
Bush Riders		62	-	10	-	1	6	-	5	-	-	-	4	-	-	-	1	-	-	27
Cambridge		78	-	1	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	6
Canterbury ATV		21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4	3	1	8
Central Hawkes Bay		52	-	-	-	1	1	-	10	-	-	-	-	-	-	-	-	-	-	12
Central Otago		58	1	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	7
Christchurch Offroad		199	-	-	-	-	4	1	17	-	-	-	2	-	-	-	-	-	-	24
C.A.M.S		41	-	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-	-	6
Franklin ATV		26	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	3	-	5
Gisborne		0	-	-	-	-	-	-	3	-	-	2	-	-	-	-	-	-	-	5
Gold Coast		43	-	1	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	7
Gore & Districts		44	-	2	-	-	-	-	3	-	-	-	1	-	-	-	-	-	-	6
Greymouth		7	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Hamilton		32	11	1	3	-	-	-	-	-	-	-	4	2	-	-	-	-	-	21
Hawkes Bay		86	-	-	-	-	-	-	9	-	-	-	1	-	-	-	-	-	-	10
Horowhenua		5	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
Huntly		134	-	2	-	-	4	-	8	-	-	-	-	-	-	-	-	-	-	14
Hutt Valley		0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Ixion		34	9	-	-	-	-	-	1	-	-	-	2	-	-	-	-	-	-	12
Kapi Mana		80	-	5	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	17
Manawatu Orion		109	8	4	-	-	-	-	11	-	-	-	1	-	-	-	-	-	-	24
Marlborough		89	2	1	-	-	-	-	13	-	-	-	-	-	-	-	-	-	-	16
Martinborough		23	-	-	-	1	-	-	7	1	-	-	-	-	-	-	-	-	-	9
Matamata		9	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
Maungaturoto		23	-	6	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	8
Mosgiel District		64	-	1	-	1	8	-	5	-	-	-	-	-	-	-	-	-	-	15
M/cycling Canterbury		180	-	-	-	-	-	-	-	-	-	-	5	-	-	17	-	-	-	22
Nelson		109	2	4	2	-	5	5	5	-	-	1	3	1	-	1	-	-	1	30
North Harbour		98	-	1	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	11
North King Country		28	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
North Otago		17	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
NZ Classic		222	5	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-	-	11
NZ Motorcycle Youth		0	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1
NZ Post Classic		35	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	2
Otago		52	-	-	-	-	-	-	-	-	-	-	1	1	-	2	2	-	-	6
Pacific		54	-	-	-	-	-	-	-	-	-	-	-	-	10	5	-	-	-	15
Patetonga		87	-	-	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	14
Piako Trail & ATV		0	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4
Pioneer		25	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Pukekohe		224	-	8	-	-	-	1	11	-	-	-	-	-	-	-	-	-	-	20
Raglan		21	-	4	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	7
Rodney		54	-	-	-	-	-	-	9	-	-	-	-	-	-	-	-	-	-	9
Rotorua		60	-	4	-	-	-	-	7	-	-	-	-	-	-	-	-	2	-	13
South Canterbury		86	-	-	1	1	-	1	7	1	-	-	3	-	-	3	-	-	-	17
South Otago		44	-	1	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	4
South Waikato		64	-	-	-	-	-	2	8	-	-	-	-	-	-	-	-	-	-	10
Southland		183	-	-	-	-	5	-	9	-	-	1	1	1	-	9	-	-	-	26
Taranaki		123	10	-	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	20
Taumarunui		63	-	4	-	-	-	-	8	1	-	-	1	-	-	-	-	-	-	14
Taupo		147	-	-	-	1	1	-	8	-	-	-	2	-	-	-	-	-	-	12
Tauranga		84	7	-	-	-	-	-	9	-	-	-	1	-	-	-	-	-	-	17
Te Awamutu		14	-	4	-	-	1	-	13	-	-	-	-	-	-	-	-	-	-	18
Te Puke		9	-	6	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	8
Thames Valley		15	-	2	-	4	2	-	-	-	-	-	-	-	-	-	-	-	1	9
Victoria		182	-	-	-	-	-	-	-	-	-	-	-	-	1	7	-	-	-	8
Wairarapa		15	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	2
Waitemata		51	4	11	-	3	5	-	-	-	-	-	1	-	-	-	-	-	-	24
Wanganui		124	-	2	-	-	2	-	8	-	-	-	-	-	-	3	-	-	-	15
Wellington Trail		7	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-	3
Westland		81	-	-	-	-	-	-	10	-	-	-	2	-	-	-	-	-	-	12
Whangarei		70	-	2	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	13
TOTALS	4254		60	103	6	15	50	10	290	5	0	4	44	5	21	75	7	20	4	719



2010 International Six Day Event; Team New Zealand
From left~ Adrian Smith, Chris Power & Karl Power



2010 National Champions

ROAD RACE

National Series

125cc
F3
600 Sports Production
Production Superbike
Sidecar Driver/Passenger
650cc ProTwin

Alastair Hoogenboezem
Glen Williams
Nick Cole
Andrew Stroud
Steve Bron - Dennis Simonsen
Geoff Booth

Grand Prix

125cc
F3
600 Sports Production
Production Superbike
Sidecar Driver / Passenger
650cc ProTwin

Alastair Hoogenboezem
Terry Fitzgerald
Nick Cole
Andrew Stroud
Steve Bron - Dennis Simonsen
Geoff Booth

Tourist Trophy

125cc
F3
600 Sports Production
Production Superbike
Sidecar Driver / Passenger
650cc ProTwin
Post Classic Pre '82 - Senior

Alastair Hoogenboezem
Terry Fitzgerald
Glen Skachill
Andrew Stroud
Steve Bron - Dennis Simonsen
Geoff Booth
Steve Bridge

Miniature Road Race GP

F4
F5

Andrew Adlam
Nathan Diprose

ENDURO

Expert 0-200cc 2stroke
Expert 0-300cc 4stroke
Expert 201-Open 2stroke
Expert 301-Open 4stroke
Expert Vet 40+ Open

Adrian Smith
Karl Power
Jason Davis
Chris Power
Doug Herbert

CROSS COUNTRY

Overall

C1 - Open 2 stroke
C2 - 0-200cc 2 stroke
C3 - Open 4stroke
C4 - 0-300cc 4 stroke
C5 - Veteran 35-44yrs
C6 - Veteran 45yrs+
C7 - Womens
Teams

Adam Reeves
Ryan McKenzie
Adrian Smith
Shaun Fogarty
Sam Greenslade
Jason Moorfield
Mark Fuller
Leticia Alabaster
John O'Dea
Lance O'Dea
Sam Swanson
Jordan Wilson
Jordan Wilson
Jason Dickey
Scott Sowry
Josh Donald
Morgan Edwards

Juniors

12-16yrs 231-300cc 4stroke
12-16yrs 86-200cc 2stroke
12-16yrs 0-85cc 2stroke
12-16yrs 0-230cc 4stroke
12-16yrs Junior Ladies





MOTOCROSS

Veteran

30-34yrs Over
35-39yrs Under
35-39yrs Over
40-44yrs Under
40-44yrs Over
45-49yrs Under
45-49yrs Over
50yrs & Over

Damien King
Craig Brown
Michael Cotter
Darryll King
Darryll King
Mitchell Rowe
Mitchell Rowe
Moston Wadsworth

Womens

Junior 125/250F
Junior 85/150F
Senior Women

Kimberley Murphy
Olivia Cottam
Letitia Alabaster

Grand Prix

Under 21 125cc
125cc
MX1
MX2
Women
Veterans 40+
14-16yrs 250cc
15-16yrs 125cc
12-14yrs 125cc
12-16yrs 150cc
13-16yrs 85cc
11-12yrs 85cc
8-10yrs 85cc
7-8yrs 65cc
7-11yrs Trail
9-11yrs 65cc
6-8yrs MX 50cc

James Ainsworth
James Ainsworth
Ben Townley
Jesse Wiki
Courtney Duncan
Darryll King
Sam O'Callaghan
Kayne Lamont
Dion Picard
Joel Meikle
Micah McGoldrick
Joel Meikle
Claude Griffith
Jessie TeKani
Benjamin Murray
Jye Deacon
Jack Culleton

JUNIOR MOTOCROSS

8-10yrs 85cc
11-12yrs 85cc
13-16yrs 85cc
12-16yrs 150cc
12-14yrs 125cc
15-16yrs 125cc
14-16yrs 250cc

Wyatt Chase
Josiah Natzke
Micah McGoldrick
Cody Scott
Dion Picard
Kayne Lamont
Kayne Lamont

MINI MOTOCROSS

7-11yrs Trail
9-11yrs MX 65cc
7-8yrs MX 65cc
6-8yrs MX 50cc

Samuel Morison
Hunter Lawrence (Aust)
Jesse TeKani
Marshall Phillips

SUPERCROSS

Senior Lites
Senior Open
Junior Lites 85cc 2stroke/150cc 4stroke
Junior 250cc

Mason Phillips
Ben Townley
Micah McGoldrick
Isaiah McGoldrick



2010 National Champions

MINIATURE TT

Up to 200cc
201-250cc
251-Open
8-12yrs 85cc
13-16yrs 85cc
12-16yrs 125cc
ATV Junior
ATV Vets 40+ 0-750cc
ATV Senior Open

James Ainsworth
Brad Groombridge
Brad Groombridge
Cohen Chase
Courtney Duncan
Scott Canham
Bret Wilson
Ronnie De Wys
Quentin Palmer

LONG TRACK

Non Speedway Solo
Speedway Solo
Longtrack Solo
ATV Open 0-750cc
Speedway Sidecar Driver
Speedway Sidecar Passenger

Alex Griffin
Andrew Aldridge
Christopher Watson
Tim George
Fraser Gillespie
Nigel Cuckow

LONG TRACK GP

Non Speedway Solo
Speedway Solo
Longtrack Solo
ATV Open 0-750cc
Speedway Sidecar Driver
Speedway Sidecar Passenger

Alex Griffin
Andrew Aldridge
John Tuffley
Tim George
Kevin McDonald
Karl Hosie

ROAD HILL CLIMB

Up to 600cc
601cc-Open

Christopher Manson
Ryan Hampton

ATV

0-265cc 2stroke & 0-425cc 4stroke
Premier 439-450cc
Expert 0-750cc
Women 0-750cc
Vets 40+ 0-750cc
12-16yrs maxcap 225cc2stroke/300cc4stroke
10-16yrs 250cc Production
8-11yrs mxcap 100cc aircooled/auto clutch

Darren Emm
Jason Jepsen
Thomas Morrison
Emma Goldstone
Ian Ffitch
Andrew Vincent
Andrew Vincent
Blade Ferris

ATV SPEEDWAY

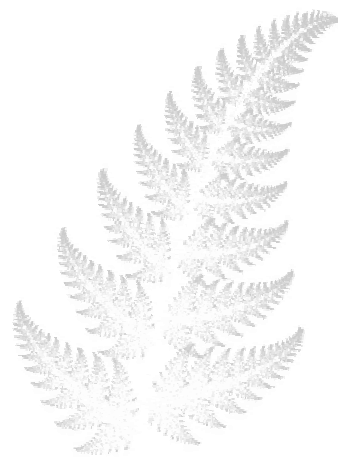
0-265cc 2stroke & 0-425cc 4stroke
Premier 439-450cc
Expert 0-750cc
Vets 40+ 0-750cc

Darren Emm
Ian Ffitch
Graeme Giles
Vaughan Adams

MOTO TRIALS

Expert
Junior
President

Jake Whitaker
Liam Draper
Stephen Oliver



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MOTORCYCLING NEW ZEALAND INCORPORATED**

BDO WAIKATO

Report on the Financial Statements

We have audited the financial statements of Motorcycling New Zealand Incorporated on the pages stamped by BDO Waikato, which comprise the statement of financial position as at 31 December 2010, and the statement of movements in equity, statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely available for the benefit of the members of the Association as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the Association as a body for our audit work, for this report, or for the opinion we have formed.

Board of Executives Responsibility for the Financial Statements

The Board are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Motorcycling New Zealand Incorporated.

Opinion

In our opinion, the financial statements on the pages stamped by BDO Waikato, present fairly, in all material respects, the financial position of Motorcycling New Zealand Incorporated as at 31 December 2010, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.



BDO WAIKATO

28 March 2011

**1st Floor, BDO Building
Corner Harwood and Rostrevor Streets
Hamilton**

Motorcycling New Zealand Inc
Statement of Financial Performance
For the Year Ended
31 December 2010

	2010	2009
Notes		
Income from Members		
Licences - Domestic	494884	508446
One Day Licences	88620	92551
International Licences	8924	2400
Club Levies & Affiliation Fees	7569	7627
Online Entries	616	0
Permits	<u>40680</u>	<u>45488</u>
	641293	656512
Outside Funding		
SPARC Funding	9 100000	100000
SPARC Funding - Specific Rider	0	12500
SPARC Funding - Specific	<u>6000</u>	<u>0</u>
	106000	112500
The Disciplines		
Motocross	-12306	6273
Road Race	5832	-1711
Trials	-1283	-1074
Cross Country	-3877	319
Enduro	-2693	-8205
Supercross	<u>-3812</u>	<u>-613</u>
	-18139	-5011
Misc Income		
Promoters Fees	244	250
TAB Income	1294	324
Other Income	10 1793	7235
Rule Book Advertising	0	3000
Coaching	4904	0
Interest Received	<u>16834</u>	<u>16617</u>
	25069	27426
Total Income	<u>754223</u>	<u>791427</u>
Expenses		
Administration Expenses		
Accident Compensation Levies	1888	1475
Accounting Fees	10708	10662
Audit Costs	4348	1902
Bank & Credit Card fees	444	1052
Computer Support Costs	8137	7087
Depreciation	24087	28536
Electricity	1878	2479
General Expenses	459	196
Flowers & Gifts	3347	1581
Insurance - Admin	23135	29248
Interest - Hire Purchase	3315	3169
Legal Fees Retainer & Admin	1013	-3483

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The above information must be read in conjunction with the Audit Report and Notes

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28/03/2011

Motorcycling New Zealand Inc
Statement of Financial Performance
For the Year Ended
31 December 2010

	2010	2009
Notes		
Loss (Gain) on disposal of assets	454	-9020
Motor Vehicle Running	2539	14382
Motor Vehicle FBT	2484	7890
Online Licencing Fees and Expenses	6215	19681
Petty Cash	380	411
Photocopier Copy Fees	4429	5495
Postage & Courier Fees	14704	31328
Printing and Stationery	33533	73742
Rates	2389	1994
Repairs & Maintenance	6004	8099
Restructuring	0	125070
Telephone	8817	18361
Website Media	13791	11733
Staff Training	0	982
Travel Admin	130	169
	<u>178628</u>	<u>394221</u>
Staff Expenses		
Uniforms	442	1786
Wages & Salaries	195427	327463
Other Employer Expenses	520	445
Board Travel Costs	20744	18719
Operations Manager Travel	451	3075
Commissioner Meetings	4811	1823
CEO Travel	0	5360
	<u>222395</u>	<u>358671</u>
Sport Operating Expenses		
Insurances - NZ Riders	33091	34122
Carnet	1676	578
FIM Licences	4124	10910
Subscriptions & Affiliations	1388	1380
FIM Membership & Travel Cost	5952	10967
Trophies	3067	2351
Rider Grants	10000	16500
Protests and Appeals	1085	1611
Coaching	6994	0
Awards Dinner	0	3631
Website Hosting	3740	2690
Club Development	4067	100
Noise Testing	0	418
Stewards Appointments	3822	0
World Juniors	0	11566
Volunteer Recognition	840	524
	<u>79846</u>	<u>97348</u>
Events Running		
Promotion & Media - General	13646	25386
Conference	5951	1859
	<u>19597</u>	<u>27245</u>

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The above information must be read in conjunction with the Audit Report and Notes

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28/02/2011

Motorcycling New Zealand Inc
Statement of Financial Performance
For the Year Ended
31 December 2010

	2010	2009
Notes		
Commissioner Expenses		
Motocross	6422	4022
Road Race	2572	1509
Trials	412	1689
Trail	0	2102
Cross Country	3037	1889
Enduro	0	985
ATV	1000	898
Recreation and Leisure	2664	1882
Speedway	0	18
Junior	0	4734
Safety	2296	934
Stewards	495	11845
FIM Officials Training	0	5567
Officials Training General	11378	7253
	<u>30276</u>	<u>45327</u>
Total Expenses	<u>530742</u>	<u>922812</u>
Net Surplus (Deficit) from operations	<u>223481</u>	<u>-131385</u>

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The above information must be read in conjunction with the Audit Report and Notes

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28/03/2011

Motorcycling New Zealand Inc

The Disciplines Trading Accounts

For the Year Ended

31 December 2010

	2010	2009
Motocross		
<i>Income Championship</i>		
MX Nationals	0	47804
MX Sponsorship	0	30830
<i>Expenses Championship</i>	0	78634
MX Nationals running	1425	70628
	<u>1425</u>	<u>70628</u>
	-1425	8006
<i>Income des Nations</i>		
Sponsorship		
FIM Funding	16786	13202
<i>Expenses des Nations</i>	16786	13202
MX de Nations	31062	14921
	<u>31062</u>	<u>14921</u>
	-14276	-1719
<i>Income Oceania</i>		
Oceania MX Sponsorship	25600	0
<i>Expenses Oceania</i>	25600	0
Oceania MX Costs	22205	14
	<u>22205</u>	<u>14</u>
	3395	-14
Motocross Surplus/(Deficit)	<u>-12306</u>	<u>6273</u>
Road Race		
<i>Income</i>		
Road Race Nationals	28449	71176
Road Race Sponsorship	55077	53000
<i>Expenses</i>	83526	124176
Road Race Nationals Costs	77694	125889
	<u>77694</u>	<u>125889</u>
Road Race Surplus/(Deficit)	<u>5832</u>	<u>-1711</u>
Trials		
<i>Income</i>		
Oceania Trials	7103	0
	7103	0
Oceania Trials	8386	1074
Trials Surplus/(Deficit)	<u>-1283</u>	<u>-1074</u>
Cross Country		
<i>Income</i>		
Cross Country Nationals	533	3676
NZ Cross Country Sponsorship	6000	6500
<i>Expenses</i>	6533	10176
Cross Country Nationals	10410	9857
	<u>10410</u>	<u>9857</u>
Cross Country Surplus/(Deficit)	<u>-3877</u>	<u>319</u>

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The above information must be read in conjunction with the Audit Report and Notes

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28/03/2011

Motorcycling New Zealand Inc

The Disciplines Trading Accounts

For the Year Ended

31 December 2010

	2010	2009
Enduro		
<i>Income</i>		
Enduro Nationals	6000	6000
Oceania Enduro Sponsorship	<u>0</u>	<u>3690</u>
<i>Expenses</i>	6000	9690
Enduro National Champs	6516	8664
Oceania Enduro	-121	4492
NZ ISDE Team	<u>2298</u>	<u>4739</u>
	8693	17895
Enduro Surplus/(Deficit)	<u>-2693</u>	<u>-8205</u>
 Supercross		
Supercross	<u>3812</u>	<u>613</u>
Supercross Surplus/(Deficit)	<u>-3812</u>	<u>-613</u>

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The above information must be read in conjunction with the Audit Report and Notes

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28/03/2011

Motorcycling New Zealand Inc
Statement of Movements in Equity
For the Year Ended
31 December 2010

	2010	2009
Opening Balance	618534	749919
Plus		
Net Surplus (Deficit) for the period	<u>223481</u> 842015	<u>-131385</u> 618534
Closing Balance	<u><u>842015</u></u>	<u><u>618534</u></u>

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28/03/2011

Motorcycling New Zealand Inc
Statement of Financial Position
As at 31 December 2010

		2010	2009
Current Assets	Notes		
Trade Debtors	99004	134206	
Cheque Account	37493	-1444	
Savings Accounts	2 62226	16768	
Accruals and Prepayments	4 7434	21534	
FIM Control A/c	9209	2535	
Trophies on Hand	2720	4080	
GST	0	1024	
Term Deposits	3 463854	338532	
Petty Cash	31	11	
		681971	517246
Fixed Assets			
As per Schedule	5 292278	275724	
		292278	275724
Total Assets		<u>974249</u>	<u>792970</u>
Current Liabilities			
Hire Purchase Current Portion	6 0	4290	
North Island Trials Fund	721	721	
Rider Welfare	5927	5927	
Cross Country Series Fund	498	498	
GST	8848	0	
Prepaid Permits	6478	5300	
Income in Advance	71271	70966	
Accrued Expenses	4747	7914	
Creditors	20555	47453	
One Day Licences with Clubs unissued	13189	15764	
		132234	158833
Hire Purchase Liabilities			
HP Copier Machine	6 0	15603	
		0	15603
Total Liabilities		132234	174436
Equity			
Retained Earnings	691439	467958	
Revaluation Reserve	150576	150576	
	842015	618534	
Total Equity & Liabilities		<u>974249</u>	<u>792970</u>

For and on behalf of the Board _____ Date _____

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28/03/2011

Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 STATEMENT OF ACCOUNTING POLICIES

Motorcycling New Zealand Incorporated is an organisation incorporated under the Incorporated Societies Act 1908. It was established in 1916 to represent the interest of all motorcyclists and to provide opportunities for elite sports people to excel in global competition.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

BASIS FOR PREPARATION

The measurement base adopted is that of historical cost with the exception of land and buildings which are stated at valuation. Reliance is placed on the fact that the entity is a going concern. Accrual accounting is used to match income and expenditure. All policies have been applied on a basis consistent with those used in previous years. The reporting currency is New Zealand dollars.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies that materially effect the measurement of profit and financial position have been adopted.

Accounts receivable

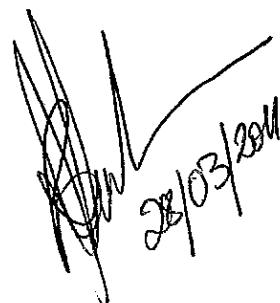
Receivables are stated at expected realisable value.

Goods and Service Tax (GST)

The financial statements have been prepared using GST exclusive figures with the exception of receivables and payables which are stated GST inclusive.

Fixed assets and Depreciation

All owned items of property, plant and equipment are initially recorded at cost and, except for land, depreciated as outlined below. Initial cost includes the purchase consideration, or fair value in the case of a donated asset and those costs directly attributable to bringing the asset to the location and condition necessary for its intended use. These costs include, where appropriate, site preparation costs and installation costs. Costs cease to be capitalised when substantially all the activities necessary to bring an asset to the location and condition for its intended use are complete. All feasibility costs are expensed as incurred.


28/03/2011

Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

Subsequent expenditure relating to an item of property, plant or equipment is added to its gross carrying amount when such expenditure either increases the future economic benefits beyond its existing service potential, or is necessarily incurred to enable future economic benefits to be obtained, and if that expenditure would have been included in the initial cost of the item had it been incurred at that time.

Land and buildings are stated at valuation as determined by an independent registered valuer. The basis of valuation of the land and buildings is highest and best use.

Items of property, plant or equipment are written down immediately if an impairment in the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the statement of financial performance.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the net sale price and the carrying amount of the asset. Any revaluation surplus is reduced or increased by the amount applicable to that item.

All fixed assets have been depreciated at the following depreciation rates:

Building	4%	DV
Computers	39.6-48%	DV
Furniture and fittings	10-20%	DV
Office equipment	20-48%	DV
Plant and equipment	10-60%	DV
Software	48%	DV

Income tax

Motorcycling New Zealand Incorporated is a sporting body exempt from paying income tax under section CW46 of the Income Tax Act 2007.

Differential Reporting

The entity qualifies for differential reporting exemptions as it has no public accountability and it is small. All available differential reporting exemptions allowed under the framework for differential reporting have been adopted with the exception that the entity has elected to not use income tax depreciation rates.

Changes in Accounting Policies

There have been no changes in accounting policies during the year. All policies have been applied on a basis consistent with the prior year.



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Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

Grant Income

Grants received are recognised as revenue unless specific conditions attach to a grant and repayment of the grant is required where conditions are not met. In these cases a grant is treated as a liability until conditions have been met.

2 Savings Accounts

	2010	2009
National Bank On Call Account	62,226	16,153
National Bank Welfare Account	-	615
	<u>\$ 62,226</u>	<u>\$ 16,768</u>

3 Term Deposits

	2010	2009
Deposit 1074		50,000
Deposit 1092		50,000
Deposit 1082		20,000
Deposit 1097		53,787
Deposit 1098	56,316	53,787
Deposit 1099		53,787
Deposit 1100	56,316	
Deposit 1103		57,171
Deposit 1110	50,000	
Deposit 1111	51,222	
Deposit 1112	50,000	
Deposit 1113	50,000	
Deposit 1115	50,000	
Deposit 1116	50,000	
Deposit 1117	50,000	
	<u>\$463,854</u>	<u>\$338,532</u>

4 ACCRUALS AND PREPAYMENTS

At balance date Motorcycling New Zealand had prepaid expenses and accruals as follows:

	2010	2009
Other prepaid expenses	-	17,042
Accrued Bank interest	7,434	4,492
	<u>\$ 7,434</u>	<u>\$ 21,534</u>

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28/03/2011

Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

5 FIXED ASSETS

	Cost/ Valuation	Current Depn	Accum Depn	2010	2009
Land (at valuation)	196,274	-	-	196,274	196,274
Buildings (at valuation)	55,658	1,346	22,928	32,730	32,377
Computer equipment	56,890	6,358	48,396	8,494	10,940
Office equipment	15,493	1,409	9,719	5,774	3,563
Office furniture & fittings	26,301	1,682	17,508	8,793	10,475
Plant and equipment	45,108	5,963	35,082	10,026	15,989
Software	12,028	2,484	8,697	3,331	2,115
Motor vehicles	31,901	4,845	5,045	26,856	3,991
	<u>\$439,653</u>	<u>\$ 24,087</u>	<u>\$ 147,375</u>	<u>\$292,278</u>	<u>\$275,724</u>

211 Great South Road was revalued on 7 December 2008 by Dymock Valuers, a valuer registered with the New Zealand Institute of Valuers at \$230,000. The valuations placed on land and buildings were based on highest and best use.

6 HIRE PURCHASE LIABILITY

2010

2009

The hire purchase for the photocopier was paid off in full during the 2010 financial year.

Current Liability	-	4,290
Term Liability	-	15,603
	<u>\$ -</u>	<u>\$ 19,893</u>

7 CAPITAL AND LEASE COMMITMENTS

Capital commitments

The entity had no capital commitments as at 31 December 2010. (2009 Nil)

Operating commitments

The entity had no operating commitments as at 31 December 2010. (2009 Nil)

8 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2010. (2009 Nil)

9 SPARC SPORT AND RECREATION NZ INVESTMENT

SPARC sport development investment in Motorcycling NZ was agreed at \$100,000 for the 12 month period from 1 January 2010 to 31 December 2010 paid in two instalments. (2009 \$100,000)

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28/03/2011

Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

10 OTHER INCOME	2010	2009
Records	-	9
Appeals and Protests	1,431	2,418
Outside Funding	-	4,285
Carnet	347	503
Budget Car Rebate	15	20
	<u>\$ 1,793</u>	<u>\$ 7,235</u>

11 SUBSEQUENT EVENTS

There are no subsequent events.

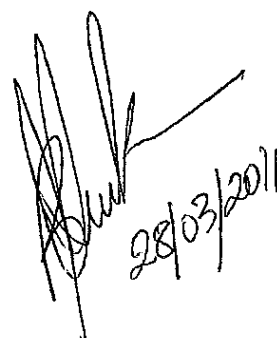
12 TRANSITION TO NZ IFRS

With effect from 1 January 2007, all New Zealand reporting entities are required to comply with NZ IFRS. In September 2007, the ASRB (Accounting Standards Reporting Board) issued a decision to delay the mandatory adoption of NZ IFRS for certain small entities. As the Incorporated Society meets the criteria for a small entity, the Incorporated Society will delay adoption of NZ IFRS until a transition date has been announced by the ASRB.

13 Leases

Assets acquired by way of finance lease are stated initially at an amount equal to the present value of the future minimum lease payments, and are depreciated as assets. The interest expense component of finance lease payments is recognised in the statement of financial performance using the effective interest rate method.

Payments made under operating leases are recognised in the statement of financial performance on a basis representative of the pattern of benefits expected to be derived from the leased asset.


28/03/2011



Motorcycling New Zealand thank those who
contributed to our Programmes and
Championships during 2010



Te Kaporeihana Āwhina Hunga Whara





~ 2010 Oceania Trials Team ~



Motorcycling New Zealand Inc
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HUNTLY, NEW ZEALAND

www.mnz.co.nz

“ Fostering the Sport of Motorcycling making it fun ,safe & fair”