



# Motorcycling New Zealand Inc



**2011**  
**ANNUAL REPORT**





# Contents

Officers of Motorcycling NZ	page 2
Presidents Report	page 3-
Club Statistics	page 5
2010 National Champions	page 6-8
Contributors to the Sport	page 9
National Speed Records	page 10-11
Audit Report & Financial Statements	page 12-24

Motorcycling New Zealand would like to thank the following for their assistance with the 2011 Annual Report

- All the photographers whose photos have kindly been used in the report
- Printing by Precise Print

Cover: 2011 International Six Day Event; Wellard New Zealand Team  
From left~ Karl Power, Adrian Smith & Chris Power



# Officers of MNZ

## **Patron**

Mr M Pero

## **President**

Mr B J Tuckerman

## **Board Members**

Offroad South Island

Mr D Craig

Offroad North Island

Mrs C Davidson

Onroad South Island

Mr K Goddard

Onroad North Island

Mr P Stewart

## **Commissioners**

ATV

Mr W Taylor

Cross Country

Mr M Searle / Mr C Smyth

Enduro

Mr G Powell / Mr S Prescott

Recreational & Leisure

Mr P Searancke

Health & Safety

Mrs L Youren

Stewards

Mr D Morgan

Trials

Mr J Henderson

## **Commissions**

Motocross

Mr B Davidson (Chairman)

Mr C Broadhead

Road Race

Mr P Ramage (Chairman)

Mr N Smith

Mr G Billington

## **Life Members**

Mr R Atkins

Mr M Cleverly

Mr E Conaghan

Mr R Cooke

Mr J Doherty

Mr G Dyer

Mr T Gibbes

Mr N McCutcheon

Mr M Perry JP

Mrs F Scammell

Mr B Scammell

Mr R Shearman MNZM

## **Staff**

General Manager Operations

Miss V Simm

Customer Service Accounts

Mrs J Curnow

Licencing & Administration

Mrs B McHardy

Administration Support Officer

Miss E Stroud

## **Solicitors**

Gibson Sheat

## **Bank**

National Bank of NZ

## **Auditor**

BDO Waikato Ltd



# President's Report



**BJ (Jim) Tuckerman**  
*President, Motorcycling NZ Inc.*

It is with great pleasure that I present on behalf of the Board of MNZ, the 2012 President's Report.

Last year's AGM /Conference weekend began another exciting year for MNZ. Those who attended the Conference in Palmerston North would all agree it was one of the most positive get-togethers that MNZ has had in many years.

With the re-election of Carmen Davidson and Kevin Goddard to the Board and myself as President, the Board has been able to continue with the projects to hand.

Although we have had some changes within our Sporting Commissions, we have had another successful series of Championships. It was great to see the return of international stars, such as Josh Coppins and Ben Townley to the New Zealand Supercross/Motocross Championship. Road Racing also had an International flavour with Robbie Bugden regaining the Superbike title.

Through the good offices of our Recreation Commissioner Paul Searancke and Project Manager David Yardley, our relationship with government departments such as ACC, Labour Dept. etc. continues to flourish. During the year Paul was appointed to the position of Deputy Chairman of the 'Newly' formed MOTONZ (the name for The Motorcycle Safety Council).

Some projects such as Coaching of Coaches and the formation of "Riders Division" have not progressed as quickly as some of us would have liked, but hopefully these projects will gain momentum in the near future, following presentations at the Conference.

We have now completed our second year of the 'New' Officials Training seminars, which have been concentrating on Clerk of the Course training along side of Stewards.

It has however become obvious to the Official Training Standing Committee, that there are a great number of Club officials running meetings around the country, who have limited knowledge of the first ten chapters of our rule book.

Therefore 2012 will see MNZ continuing to be proactive with further changes in the structure of our seminars to address this situation.

After many years of talking, we have successfully changed the format of MNZ's Manual of Motorcycle Sport (rule book), which will allow us to change rules and entries within the MOM without having to completely reprint it. We have already had our first changes with the green pages recently sent out.

The Board has continued to consolidate MNZ's relationship with the Motorcycle Industry Association, which has been born out by their continued financial support for our Championships even in these trying economic times.

# President's Report continued

Our relationship with our Australian brothers through FIM Oceania continues, with Oceania agreeing to support teams to contest events in Motocross, Moto Trails, ATVs and Post Classic Road Racing, along with training schemes for Junior Speedway and Junior Road Racing.

MNZ remains high on the FIM radar, we received financial backing to the tune of 17,600 Euros for our Officials Training in 2011 and have been granted 5,700 Euros for the development of our 'New' Website and 15,000 Euros towards sending a development squad to the Motocross of Nations in 2012.

When the Team was announced to attend the 2011 MXoN, considerable discontent was voiced here in New Zealand. The MX Commission made a difficult decision, which has paid off.

The powers that be within the FIM publicly acknowledged the New Zealand Team for what it was a Development Squad and have subsequently allocated funds to support our efforts.

The people at the top of the FIM appreciate the time and effort, not withstanding the cost of people to get to Europe from this side of the World, so it is noticed when we continue to attend events such as the MXoN and the General Assembly.

The FIM flag was flying high in Auckland on the 31st of March with the first round of the World Speedway Grand Prix's at Western Springs.

Motorcycling in New Zealand needs to thank Bill Buckley and the team from BSI/IMG for their fore thought to bring such a fantastic event to our shores.

It was an amazing event, to watch the Best of the World racing on a purpose built track in the middle of Auckland City was simply unbelievable. It allowed me to tick another entry off my bucket list.

The past year has had its ups and downs but this year's Conference will be even bigger and better than last year's with the re-introduction of the Motorcycle Hall of Fame/Awards night on the Friday.

The Board would like to take this opportunity to thank all the volunteers who spend every week-end administering our 'Sport' without whom Nothing would happen.

We would like to especially thank Vicky and her team in the office and all our hard working Commissions.

I personally would like to thank Carmen Davidson, Dave Craig, Kevin Goddard and Paul Stewart for their support over the last 12 months. Without their enthusiasm for the Sport and drive to make things better, a difficult task would have been impossible



# Club Statistics

From 01/01/2011 to 31/12/2011

	Licensed Members 1st July - 31 Dec	Moto Trials	Trail Ride	Gymkhana	Enduro	Cross Country	Supercross	Motocross	Miniature TT	Super Motard	Beach	Training	Hill Climb	Miniature R/R	Road Race	Road Sprint	ATV	Flat & Long Track	Total
Ascot	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	1
Ashburton	14	-	2	-	-	-	-	-	2	-	-	1	-	-	-	-	-	-	5
Auckland ATV	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	5	-	8
Auckland	160	-	-	-	-	-	-	-	-	-	-	5	-	11	7	-	-	-	23
B.E.A.R.S	34	-	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-	-	6
Bush Riders	35	-	8	-	1	6	-	4	5	-	-	-	1	-	-	-	-	-	25
Cambridge	52	-	3	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	9
Canterbury ATV	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	4	1	7
Central Hawkes Bay	27	-	-	-	-	1	-	9	-	-	-	-	-	-	-	-	-	-	10
Central Otago	19	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	6
Christchurch Offroad	79	-	2	-	1	4	1	11	-	-	-	-	-	-	-	-	-	-	19
C.A.M.S	30	-	-	-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	8
Franklin ATV	13	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	1	-	2
Gold Coast	22	-	-	-	-	-	-	8	1	-	-	-	-	-	-	-	-	-	9
Gore & Districts	21	-	1	-	1	-	-	2	-	-	-	-	-	-	-	-	-	-	4
Greymouth	5	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Hamilton	23	13	-	2	-	-	-	-	-	-	-	-	1	-	1	-	-	-	17
Hawkes Bay	53	1	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	9
Horowhenua	2	-	7	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	8
Huntly	55	-	2	-	-	4	-	8	-	-	-	-	-	-	-	-	-	-	14
Ixion	22	10	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	11
Kapi Mana	43	-	8	-	1	-	-	12	-	-	-	1	-	-	-	-	-	-	22
Manawatu Orion	63	10	4	-	-	-	-	11	1	-	1	-	-	-	1	-	-	-	28
Marlborough	35	3	-	-	-	3	-	10	-	-	-	-	-	-	-	-	-	3	19
Martinborough	6	-	1	-	1	-	-	6	-	-	-	-	-	-	-	-	-	1	9
Matamata	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Maungaturoto	5	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Mosgiel District	36	-	-	-	1	5	-	3	4	-	-	-	-	-	-	-	-	-	13
M/cycling Canterbury	99	-	-	-	-	-	-	-	-	-	-	6	-	-	11	-	-	-	17
Nelson	67	1	5	-	-	4	1	9	-	-	1	10	-	-	-	-	-	2	33
North Harbour	36	-	1	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	11
North King Country	13	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
North Otago	14	-	3	-	-	-	-	1	2	-	-	2	-	-	-	-	-	-	8
NZ Classic	143	2	-	-	-	-	-	-	-	-	-	-	-	-	7	-	-	-	9
NZ Motorcycle Youth	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
NZ Post Classic	33	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	1
Otago	32	-	-	-	-	-	-	-	-	1	-	-	1	2	2	-	-	-	6
Pacific	19	-	2	-	-	-	-	-	-	-	-	2	-	10	4	-	-	-	18
Patetonga	54	-	-	-	-	-	-	18	-	-	-	-	-	-	-	-	-	-	18
Piako Trail & ATV	0	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Pioneer	15	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Pukekohe	129	-	6	-	-	1	-	9	-	-	-	-	-	-	-	-	-	-	16
Raglan	16	-	2	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	4
Rodney	16	-	3	-	-	-	-	5	-	-	-	-	-	-	-	-	-	-	8
Rotorua	38	-	-	-	-	-	-	6	-	-	-	-	-	-	-	-	-	-	6
South Canterbury	32	-	-	-	-	-	2	11	2	-	-	3	-	-	4	-	-	-	22
South Otago	27	-	2	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	6
South Waikato	22	-	1	-	-	-	-	8	-	-	-	-	-	-	-	-	-	-	9
Southland	100	-	-	-	1	3	1	9	-	-	-	1	1	-	9	-	-	-	25
Taranaki	72	2	-	-	-	2	-	7	-	-	-	-	-	-	-	-	-	-	11
Taumarunui	34	-	4	-	-	-	-	8	1	-	-	1	-	-	-	-	-	-	14
Taupo	78	-	-	-	1	-	1	10	1	-	-	-	-	-	-	-	-	-	13
Tauranga	33	8	3	-	-	-	-	1	-	-	-	1	-	-	-	-	-	-	13
Te Awamutu	10	-	1	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	11
Te Puke	3	-	2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Thames Valley	7	-	3	-	3	1	-	-	-	-	-	-	-	-	-	-	-	-	7
Victoria	101	-	-	-	-	-	-	-	-	-	-	-	-	3	6	-	-	-	9
Wairarapa	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0
Waitemata	26	4	13	-	1	4	-	-	-	-	-	-	-	-	-	-	-	-	22
Wanganui	73	-	2	-	1	-	-	7	-	-	-	-	-	-	3	-	-	-	13
Westland	56	-	-	-	-	-	-	15	-	-	-	3	-	-	-	-	-	-	18
Whangarei	36	-	2	-	-	-	-	14	-	-	-	-	-	-	-	-	-	-	16
TOTALS	2336	55	97	2	14	40	6	270	19	1	2	39	4	26	71	5	10	8	669

# 2011 National Champions

## ROAD RACE

### National Series

125GP  
Prolite  
Superlite  
Supersport  
Superbike  
Superstock  
Sidecar Driver/Passenger  
650cc ProTwin

Jacob Lewis  
Seth Devereux  
Jason Easton  
Dennis Charlett  
Andrew Stroud  
Michael Smart  
Steve Bron - Dennis Simonsen  
Jonathan Small

### Grand Prix

125GP  
Prolite  
Superlite  
Supersport  
Superbike  
Superstock  
650cc ProTwin

Jacob Lewis  
Seth Devereux  
Jason Easton  
Dennis Charlett  
Andrew Stroud  
Michael Smart  
Jonathan Small

### Tourist Trophy

125GP  
Prolite  
Superlite  
Supersport  
Superbike  
Sidecar Driver/Passenger  
650cc ProTwin  
Post Classic Pre '82 - Senior

Avalon Biddle  
Terry Fitzgerald  
Terry Fitzgerald  
Dennis Charlett  
Andrew Stroud  
Steve Bron - Dennis Simonsen  
Jonathan Small  
Graham Moorhead

### Miniature Road Race GP

F4  
F5

Andrew Adlam  
David Trustrum

## LONG TRACK

Non Speedway Solo  
Speedway Solo  
Longtrack Solo  
ATV Open 0-750cc  
Speedway Sidecar Driver  
Speedway Sidecar Passenger

Alex Griffin  
Andrew Aldridge  
Larry Ross  
Craig Pointon  
Kevin McDonald  
Karl Hosie

## LONG TRACK GP

Non Speedway Solo  
Speedway Solo  
Longtrack Solo  
ATV Open 0-750cc  
Speedway Sidecar Driver  
Speedway Sidecar Passenger

Christopher Manson  
Andrew Aldridge  
John Tuffley  
Craig Pointon  
Neville Curran  
Wolfe McGill

## MINIATURE TT

Up to 200cc  
201-250cc  
251-Open  
8-12yrs 85cc  
13-16yrs 85cc  
12-16yrs 125cc  
ATV Vets 40+ 0-750cc  
ATV Senior Open

Ryan Thompson  
Cameron Dillon  
Mason Wilkie  
Wyatt Chase  
Dylan Walsh  
Joshua Bartosh  
Tony Smales  
Ian Ffitch





## MOTOCROSS

### Senior

125cc  
MX 1  
MX 2  
Under 21yrs 125cc

Ethan Martens  
Cody Cooper  
Darryll King  
Ethan Martens

### Veteran

30-34yrs Over  
35-39yrs Over  
40-44yrs Under  
40-44yrs Over  
45-49yrs Under  
45-49yrs Over  
50yrs & Over

Richard Adamson  
Nicholas Price  
Darren Capill  
Darren Capill  
Mitchell Rowe  
Mitchell Rowe  
Moston Wadsworth

### Womens

Junior 125/250F  
Junior 85/150F  
Senior Women  
Veteran 30+

Zoe Jurd  
Simone Sidwell  
Alex Dillon  
Katrina Lee

### Grand Prix

125cc  
MX1  
MX2  
Veterans 40+  
14-16yrs 250cc  
15-16yrs 125cc  
12-14yrs 125cc  
9-16yrs 150cc  
13-16yrs 85cc  
11-12yrs 85cc  
8-10yrs 85cc  
MX 65cc 7-8yrs  
7-11yrs Trail  
MX 65cc 9-11yrs  
MX 50cc 6-8yrs

Ethan Martens  
Joshua Coppins  
Darryll King  
Darryll King  
Dion Picard  
Dion Picard  
Brandon Tipene  
Joel Meikle  
Dylan Walsh  
Josiah Natzke  
Ashton Grey  
Regan Turner  
Benjamin Murray  
Jack Dalton  
Brodie Connolly

## JUNIOR MOTOCROSS

8-10yrs 85cc  
11-12yrs 85cc  
13-16yrs 85cc  
9-16yrs 150cc  
12-14yrs 125cc  
15-16yrs 125cc  
14-16yrs 250cc

Maximus Purvis  
Josiah Natzke  
Courtney Duncan  
James Ree  
Jesse Dobson  
Micah McGoldrick  
Hamish Harwood

## MINI MOTOCROSS

7-11yrs Trail  
9-11yrs MX 65cc  
7-8yrs MX 65cc  
6-8yrs MX 50cc

Cruz Ware  
Maximus Purvis  
Regan Turner  
Cobie Bourke

## SUPERCROSS

Senior Lites  
Senior Open  
Junior Lites 85cc 2stroke/150cc 4stroke  
Junior 250cc

Craig Smith  
Joshua Coppins  
Josiah Natzke  
Dion Picard



# 2011 National Champions

## CROSS COUNTRY

### Senior

#### Overall

C1 - Open 2 stroke  
C2 - 0-200cc 2 stroke  
C3 - Open 4stroke  
C4 - 0-300cc 4 stroke  
C5 - Veteran 35-44yrs  
C6 - Veteran 45yrs+  
C8 - Senior Teams

Adam Reeves  
Brandon Given  
Mark Fuller  
Adam Reeves  
Adrian Smith  
Kevin Hermansen  
Mark De Lautour  
Michael Vining  
Mark De Lautour  
Daniel Hoskins

### Junior

#### Overall

C1 - 12-16yrs 231-300cc 4stroke  
C2 - 12-16yrs 86-200cc 2stroke  
C3 - 12-16yrs 0-85cc 2stroke  
C6 - Junior Teams

Jason Dickey  
Jason Dickey  
Mathew Quirke  
Campbell Murdoch  
Jason Dickey  
Mathew Quirke  
Ayden Dunn

## ENDURO

#### Overall

Expert 0-200cc 2stroke  
Expert 0-300cc 4stroke  
Expert 201-Open 2stroke  
Expert 301-Open 4stroke  
Expert Vet 40+ Open

Rory Mead  
Mitchell Nield  
Karl Power  
Michael Skinner  
Rory Mead  
Sean Clarke

## ATV

Premier 439-450cc  
Expert 0-750cc  
Women 0-750cc  
Vets 40+ 0-750cc  
10-16yrs 250cc Production  
7-11yrs max cap 100cc air cooled/auto clutch

Ian Fitch  
Sean Burborough  
Nina McVicar  
Vaughan Adams  
Thomas Newton  
Levi Nairn

## ATV SPEEDWAY

0-265cc 2stroke & 0-425cc 4stroke  
Premier 400-450cc  
Expert 0-750cc  
Vets 40+ 0-750cc

Darren Emm  
Ian Fitch  
Robert Stone  
Gary Doig

## MOTO TRIALS

Expert  
Junior  
Twin Shock

Jake Whitaker  
Benjamin McLeod  
Paul McLeod

## ROAD HILL CLIMB

Up to 600cc  
601cc-Open

Brent Scammell  
Ryan Hampton





Motorcycling New Zealand thank those who  
contributed to our Programmes and  
Championships during 2011



Te Kaporeihana Āwhina Hunga Whara



# National Speed Records

## Standing 1/4 Mile

NZ 50cc Standing 1/4 Mile - Last set on the 16th December 1973 in Waitara.	18.73 seconds	Gary Vincent
NZ 125cc Standing 1/4 Mile - Last set on the 9th November 2008 in Featherston.	12.784 seconds	I Juggins
NZ 250cc Standing 1/4 Mile - Last set on the 3rd September 2006 in Teretonga.	11.11 seconds	R Porter
NZ 350cc Standing 1/4 Mile - Last set on the 27th February 1994 in Trentham.	11.16 seconds	S Tuttiett
NZ 500cc Standing 1/4 Mile - Last set on the 21st April 1979 in Mosgiel.	11.203 seconds	S McLellan
NZ 750cc Standing 1/4 Mile - Last set on the 22nd January 1995 in Upper Hutt.	10.44 seconds	B Degerholm
NZ 1050cc Standing 1/4 Mile - Last set on the 9th November 2009 in Featherston.	10.3717 seconds	V L Streifler
NZ Open Standing 1/4 Mile - Last set on the 16th August 2009 in Teretonga.	9.36 seconds	B Macaskill
NZ Sidecar Standing 1/4 Mile - Last set on the 9th November 2008 in Featherston.	11.078 seconds	S Bron & D Simonsen

## Flying 1/4 Mile

NZ 50cc Flying 1/4 Mile - Last set on the 17th March 1984 in Blenheim.	80.21 mph	P Sales
NZ 125cc Flying 1/4 Mile - Last set on the 9th November 2009 at Featherston.	121.01 mph	I Juggins
NZ 250cc Flying 1/4 Mile - Last set on the 19th February 2005 in Invercargill	159.95 mph	J Beck
NZ 350cc Flying 1/4 Mile - Last set on the 7th October 1978 at Christchurch.	149.19 mph	M Pero
NZ 500c Flying 1/4 Mile - Last set on the 1st October 1977 at Blenheim.	157.068 mph	J Woodley
NZ 750cc Flying 1/4 Mile - Last set on the 10th June 2006 at Invercargill.	183.05 mph (294.53 kmph)	W Ladbrook
NZ 1050cc Flying 1/4 Mile - Last set on the 4th December 1993 at Christchurch.	187.96 mph	J White
NZ Open Flying 1/4 Mile - Last set on the 5th February 2000 in Southland.	191.08 mph	J Hepburn
NZ Open Sidecar Flying 1/4 Mile - Last set on the 12th July 2005 in Ashburton District.	264.168 kmph	P Garrett

### **Beach Records**

NZ 50cc Beach Record - <i>Last held on the 22nd April 1972 at Muriwai Beach</i>	15.04 seconds: 59.84 mph	D Ramsay
NZ 125cc Beach Record - <i>Last held on the 22nd April 1972 at Muriwai Beach</i>	12.61 seconds: 71.37 mph	C Fullerton
NZ 250cc Beach Record - <i>Last held on the 6th March 1971 at Muriwai Beach</i>	7.52 seconds: 119.68 mph	E Dunlop
NZ 350cc Beach Record - <i>Last held on the 25th October 1980 at Muriwai Beach</i>	6.76 seconds: 133.13 mph	W Meredith
NZ 500cc Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.68 seconds: 134.73 mph	W Meredith
NZ 750cc Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.19 seconds: 145.39 mph	W Ladbrook
NZ 1050cc Beach Record - <i>Last held on the 9th February 1957 at Oreti Beach</i>	6.85 seconds: 131.88 mph	H Munro
NZ Open Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.19 seconds; 145.39 mph	W Ladbrook
NZ Sidecar (up to 1350cc) Beach Record - <i>Last held on the 8th August 1981 at Oreti Beach</i>	8.115 seconds; 110.26mph	B Reed & C Mulligan

### **Flying Kilometre**

NZ 1050cc Flying Kilometre - <i>Last held on the 4th December 1993 at Christchurch</i>	302.65 kmph	J White
NZ Open Flying Kilmometre - <i>Last held on the 4th December 1993 at Christchurch</i>	302.65 kmph	J White



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF MOTORCYCLING NEW ZEALAND INCORPORATED**

BDO WAIKATO

**Report on the Financial Statements**

We have audited the financial statements of Motorcycling New Zealand Incorporated on the pages stamped by BDO Waikato, which comprise the statement of financial position as at 31 December 2011, and the statement of movements in equity, statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely available for the benefit of the members of the Association as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the Association as a body for our audit work, for this report, or for the opinion we have formed.

**Board of Executives Responsibility for the Financial Statements**

The Board are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

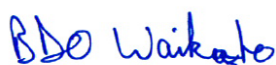
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Motorcycling New Zealand Incorporated.

**Unqualified Opinion**

In our opinion, the financial statements on the pages stamped by BDO Waikato, present fairly, in all material respects, the financial position of Motorcycling New Zealand Incorporated as at 31 December 2011, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.



BDO WAIKATO

27 February 2011

1<sup>st</sup> Floor, BDO Building  
Corner Harwood and Rostrevor Streets  
Hamilton



# Motorcycling New Zealand Inc

## Statement of Financial Performance

For the Year Ended

31 December 2011

	2011	2010
	Notes	
<b>Income from Members</b>		
Licences - Domestic	461874	494884
One Day Licences	85722	88620
International Licences	10389	8924
Club Levies & Affiliation Fees	9184	7569
Online Entries	540	616
Permits	56640	40680
	624349	641293
<b>Outside Funding</b>		
SPARC Funding	8 100000	100000
SPARC Funding - Specific Rider	0	0
SPARC Funding - Specific	0	6000
	100000	106000
<b>The Disciplines (see Trading Accounts)</b>		
Motocross	3977	1970
Motocross of Nations	-11880	-14276
Road Race	-2151	5832
Trials	0	-1283
Cross Country	540	-3877
Enduro	453	-2693
Supercross	355	-3812
	-8704	-18139
<b>Misc Income</b>		
Promoters Fees	250	244
TAB Income	418	1294
Other Income	9 623	1793
Rule Book Advertising	0	0
Coaching	0	4904
Interest Received	25966	16834
	27257	25069
<b>Total Income</b>	742902	754223
<b>Expenses</b>		
<b>Administration Expenses</b>		
Accident Compensation Levies	0	1888
Accounting Fees	8180	10708
Audit Costs	3400	4348
Bank & Credit Card Fees	361	444
Computer Support Costs	7195	8137
Depreciation	23885	24087
Electricity	2112	1878
General Expenses	627	459
Flowers & Gifts	3040	3347
Insurance - Admin	21648	23135
Interest - Hire Purchase	0	3315
Legal Fees Retainer & Admin	749	1013

**Motorcycling New Zealand Inc**  
Statement of Financial Performance  
For the Year Ended  
31 December 2011

	2011	2010
Notes		
Loss on Disposal of Assets	3036	454
Motor Vehicle Running	5792	2539
Motor Vehicle FBT	3855	2484
Online Licencing Fees and Expenses	5296	6215
Petty Cash	380	380
Photocopier Copy Fees	5524	4429
Postage & Courier Fees	14328	14704
Printing and Stationery	45448	33533
Rates	2712	2389
Repairs & Maintenance	7902	6004
Telephone	7514	8817
Website Media	0	13791
Staff Training	1246	0
Travel Admin	328	130
	174557	178628
<b>Staff Expenses</b>		
Uniforms	380	442
Wages & Salaries	202359	195427
Other Employer Expenses	649	520
Board Travel Costs	21919	20744
Operations Manager Travel	306	451
Commissioner Meetings	5682	4811
	231295	222395
<b>Sport Operating Expenses</b>		
Insurances - NZ Riders	32585	33091
Carnet	859	1676
FIM Licences	7384	4124
Subscriptions & Affiliations	1145	1388
FIM Membership & Travel Cost	10680	5952
Trophies	5734	3067
Rider Grants	15442	10000
Protests and Appeals	0	1085
Coaching	176	6994
Website Hosting	2175	3740
Club Development	0	4067
Noise Testing	267	0
Stewards Appointments	5430	3822
Volunteer Recognition	1272	840
	83149	79846
<b>Events Running</b>		
Promotion & Media - General	21374	13646
Conference	15951	5951
	37325	19597

**Motorcycling New Zealand Inc**  
**Statement of Financial Performance**  
**For the Year Ended**  
**31 December 2011**

	2011	2010
Notes		
<b>Commissioner Expenses</b>		
Motocross	4651	6422
Road Race	2953	2572
Trials	1385	412
Cross Country	3380	3037
Enduro	2840	0
ATV	4971	1000
Recreation and Leisure	11686	2664
Safety	280	2296
Stewards	2573	495
FIM Officials Training	2074	0
Officials Training General	13760	11378
	<u>50553</u>	<u>30276</u>
<b>Total Expenses</b>	<u>576880</u>	<u>530742</u>
<b>Net Surplus from Operations</b>	<u>166021</u>	<u>223481</u>



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# Motorcycling New Zealand Inc

## The Disciplines Trading Accounts

For the Year Ended

31 December 2011

	2011	2010
<b>Motocross</b>		
<i>Income Championship</i>		
MX Nationals	37761	0
MX Sponsorship	25750	0
<i>Expenses Championship</i>	63511	0
MX Nationals running	56139	1425
	<u>56139</u>	<u>1425</u>
	7372	-1425
<i>Income Oceania</i>		
Oceania MX Sponsorship	0	25600
<i>Expenses Oceania</i>	0	25600
Oceania MX Costs	3395	22205
	<u>3395</u>	<u>22205</u>
	-3395	3395
<b>Motocross Surplus/(Deficit)</b>	<u>3977</u>	<u>1970</u>
<b>Motocross of Nations</b>		
<i>Income des Nations</i>		
Sponsorship		
FIM Funding	3452	16786
<i>Expenses des Nations</i>	3452	16786
MX de Nations	15332	31062
	<u>15332</u>	<u>31062</u>
<b>Motocross of Nations Surplus/(Deficit)</b>	<u>-11880</u>	<u>-14276</u>
<b>Road Race</b>		
<i>Income</i>		
Road Race Nationals	0	28449
Road Race Sponsorship	75833	55077
<i>Expenses</i>	75833	83526
Road Race Nationals Costs	77984	77694
	<u>77984</u>	<u>77694</u>
<b>Road Race Surplus/(Deficit)</b>	<u>-2151</u>	<u>5832</u>
<b>Trials</b>		
<i>Income</i>		
Oceania Trials	0	7103
	0	7103
Oceania Trials	0	8386
<b>Trials Surplus/(Deficit)</b>	<u>0</u>	<u>-1283</u>
<b>Cross Country</b>		
<i>Income</i>		
Cross Country Nationals	522	533
Rider Levies	3122	0
NZ Cross Country Sponsorship	6000	6000
<i>Expenses</i>	9644	6533
Cross Country Nationals	9104	10410
	<u>9104</u>	<u>10410</u>
<b>Cross Country Surplus/(Deficit)</b>	<u>540</u>	<u>-3877</u>

Page 4



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The above information must be read in conjunction with the Audit Report and Notes

# Motorcycling New Zealand Inc

## The Disciplines Trading Accounts

For the Year Ended

31 December 2011

2011

2010

### Enduro

#### Income

Enduro Nationals

8870

6000

Rider Levies

920

0

#### Expenses

9790

6000

Enduro National Champs

8792

6516

Oceania Enduro

0

-121

NZ ISDE Team

543

2298

9335

8693

Enduro Surplus/(Deficit)

453

-2693

### Supercross

#### Income

Supercross

9200

0

#### Expenses

9200

0

Supercross

8845

3812

8845

3812

Supercross Surplus/(Deficit)

355

-3812



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## Motorcycling New Zealand Inc

### Statement of Movements in Equity For the Year Ended 31 December 2011

	2011	2010
Opening Balance	842015	618534
<b>Plus</b>		
Net Surplus for the period	<u>166021</u> 1008036	<u>223481</u> 842015
Closing Balance	<u><u>1008036</u></u>	<u><u>842015</u></u>



BDO WAIKATO

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**Motorcycling New Zealand Inc**  
Statement of Financial Position  
As at 31 December 2011

		2011	2010
<b>Current Assets</b>	<b>Notes</b>		
Trade Debtors		73684	99004
Cheque Account		126255	37493
Savings Accounts	2	613	62226
Accruals and Prepayments	4	8760	7434
FIM Control Account		1154	9209
Trophies on Hand		2901	2720
Prepaid Expenses		55533	0
Term Deposits	3	546500	463854
GST		6912	
Petty Cash		<u>222</u>	<u>31</u>
		822534	681971
<b>Property Plant &amp; Equipment</b>			
As per Schedule	5	<u>304869</u>	<u>292278</u>
		304869	292278
<b>Total Assets</b>		<u><u>1127403</u></u>	<u><u>974249</u></u>
<b>Current Liabilities</b>			
North Island Trials Fund		721	721
Rider Welfare		5927	5927
Cross Country Series Fund		498	498
GST		0	8848
Prepaid Permits		6450	6478
MX of Nations Fundraising		10320	0
Income in Advance		39550	71271
Accrued Expenses		3000	4747
Creditors		41358	20555
One Day Licences with Clubs Unissued		<u>11544</u>	<u>13189</u>
		119368	132234
<b>Total Liabilities</b>		119368	132234
<b>Equity</b>			
Retained Earnings		857460	691439
Revaluation Reserve		<u>150576</u>	<u>150576</u>
		1008036	842015
<b>Total Equity &amp; Liabilities</b>		<u><u>1127403</u></u>	<u><u>974249</u></u>



# **Motorcycling New Zealand Inc**

## **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2011**

#### **1 STATEMENT OF ACCOUNTING POLICIES**

Motorcycling New Zealand Incorporated is an organisation incorporated under the Incorporated Societies Act 1908. It was established in 1916 to represent the interest of all motorcyclists and to provide opportunities for elite sports people to excel in global competition.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

#### **BASIS FOR PREPARATION**

The measurement base adopted is that of historical cost with the exception of land and buildings which are stated at valuation. Reliance is placed on the fact that the entity is a going concern. Accrual accounting is used to match income and expenditure. All policies have been applied on a basis consistent with those used in previous years. The reporting currency is New Zealand dollars.

#### **Differential Reporting**

The entity qualifies for differential reporting exemptions as it has no public accountability as defined for accounting purposes and it is small. All available differential reporting exemptions allowed under the framework for differential reporting have been adopted with the exception that the entity has elected to not use income tax depreciation rates.

#### **SPECIFIC ACCOUNTING POLICIES**

The following specific accounting policies that materially effect the measurement of profit and financial position have been adopted.

#### **Accounts receivable**

Receivables are stated at expected realisable value.

#### **Goods and Service Tax (GST)**

The financial statements have been prepared using GST exclusive figures with the exception of receivables and payables which are stated GST inclusive.

#### **Property, Plant and Equipment and Depreciation**

All owned items of property, plant and equipment are initially recorded at cost and, except for land, depreciated as outlined below. Initial cost includes the purchase consideration, or fair value in the case of a donated asset and those costs directly attributable to bringing the asset to the location and condition necessary for its intended use. These costs include, where appropriate, site preparation costs and installation costs. Costs cease to be capitalised when substantially all the activities necessary to bring an asset to the location and condition for its intended use are complete. All feasibility costs are expensed as incurred.



A handwritten signature in blue ink, appearing to be a stylized 'S' or 'J' followed by a long horizontal stroke.

# Motorcycling New Zealand Inc

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2011

Subsequent expenditure relating to an item of property, plant or equipment is added to its gross carrying amount when such expenditure either increases the future economic benefits beyond its existing service potential, or is necessarily incurred to enable future economic benefits to be obtained, and if that expenditure would have been included in the initial cost of the item had it been incurred at that time.

Land and buildings are stated at valuation as determined by an independent registered valuer. The basis of valuation of the land and buildings is highest and best use.

Items of property, plant or equipment are written down immediately if an impairment in the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the statement of financial performance.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the net sale price and the carrying amount of the asset. Any revaluation surplus is reduced or increased by the amount applicable to that item.

All Property, Plant and Equipment have been depreciated at the following depreciation rates:

Building	4%	DV
Computers	39.6-48%	DV
Furniture and fittings	10-20%	DV
Office equipment	20-48%	DV
Plant and equipment	10-60%	DV
Software	48%	DV

#### Income tax

Motorcycling New Zealand Incorporated is a sporting body exempt from paying income tax under section CW46 of the Income Tax Act 2007.

#### Grant Income

Grants received are recognised as revenue unless specific conditions attach to a grant and repayment of the grant is required where conditions are not met. In these cases a grant is treated as a liability until conditions have been met.

#### Leases

Assets acquired by way of finance lease are stated initially at an amount equal to the present value of the future minimum lease payments, and are depreciated as assets. The interest expense component of finance lease payments is recognised in the statement of financial performance using the effective interest rate method.

Payments made under operating leases are recognised in the statement of financial performance on a basis representative of the pattern of benefits expected to be derived from the leased asset.





# Motorcycling New Zealand Inc

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2011

#### Changes in Accounting Policies

There have been no changes in accounting policies during the year. All policies have been applied on a basis consistent with the prior year.

#### 2 Savings Accounts

	2011	2010
National Bank On Call Account	613	62,226
	<u>\$ 613</u>	<u>\$ 62,226</u>

#### 3 Term Deposits

	2011	2010
Deposit 1098	-	56,316
Deposit 1100	-	56,316
Deposit 1110	-	50,000
Deposit 1111	52,583	51,222
Deposit 1112	53,802	50,000
Deposit 1113	53,802	50,000
Deposit 1115	52,375	50,000
Deposit 1116	51,956	50,000
Deposit 1117	51,982	50,000
Deposit 1119	50,000	-
Deposit 1120	50,000	-
Deposit 1121	40,000	-
Deposit 1122	40,000	-
Deposit 1123	50,000	-
	<u>\$546,500</u>	<u>\$463,854</u>

#### 4 ACCRUALS AND PREPAYMENTS

At balance date Motorcycling New Zealand had prepaid expenses and accruals as follows:

	2011	2010
Accrued Bank interest	8,760	7,434
	<u>\$ 8,760</u>	<u>\$ 7,434</u>



# Motorcycling New Zealand Inc

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2011

#### 5 PROPERTY, PLANT AND EQUIPMENT

	Cost/ Valuation	Current Depn	Accum Depn	2011	2010
Land (at valuation)	196,274	-	-	196,274	196,274
Buildings (at valuation)	55,658	68	22,997	32,661	32,730
Computer equipment	43,155	5,044	17,042	26,113	8,494
Office equipment	13,289	1,315	8,831	4,458	5,774
Office furniture & fittings	21,216	1,392	13,849	7,361	8,793
Plant and equipment	53,133	4,983	39,509	13,624	10,026
Software	17,053	3,026	11,480	5,573	3,331
Motor vehicles	31,901	8,057	13,102	18,799	26,856
	<u>\$431,679</u>	<u>\$ 23,885</u>	<u>\$ 126,810</u>	<u>\$304,869</u>	<u>\$292,278</u>

211 Great South Road was revalued on 7 December 2008 by Dymock Valuers, a valuer registered with the New Zealand Institute of Valuers at \$230,000. The valuations placed on land and buildings were based on highest and best use.

#### 6 CAPITAL AND LEASE COMMITMENTS

##### Capital commitments

The entity had no capital commitments as at 31 December 2011. (2010 Nil)

##### Operating commitments

The entity had no operating commitments as at 31 December 2011. (2010 Nil)

#### 7 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2011. (2010 Nil)

#### 8 SPARC SPORT AND RECREATION NZ INVESTMENT

SPARC sport development investment in Motorcycling NZ was agreed at \$100,000 for the 12 month period from 1 January 2011 to 31 December 2011 paid in two installments. (2010 \$100,000)

#### 9 OTHER INCOME

	2011	2010
Fines	43	0
Appeals and Protests	243	1,431
Carnet	337	347
Budget Car Rebate	-	15
	<u>\$ 623</u>	<u>\$ 1,793</u>



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## Motorcycling New Zealand Inc

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 DECEMBER 2011

##### 10 GUARANTEES

Motorcycling New Zealand is the guarantor for Bank Indemnities in relation to carnets on behalf of travelling members.

##### 11 SUBSEQUENT EVENTS

There are no subsequent events. (2010 : None)

##### 12 TRANSITION TO NZ IFRS

In July 2011 the External Reporting Board ("XRB") issued XRB A1 *Application of Accounting Standards*. This allowed certain small and medium sized entities applying New Zealand FRSs and SSAPs before 30 June 2011 to continue to apply New Zealand FRSs and SSAPs. The criteria to continue to apply New Zealand FRSs and SSAPs is that the entity has a statutory obligation to prepare financial statements, they are not large and that there is no public accountability. As Motorcycling New Zealand meets these requirements of XRB A1, the financial statements continue to be prepared under FRSs and SSAPs.







Motorcycling New Zealand Inc  
211 Main Street; PO Box 253  
HUNTLY 3700, NEW ZEALAND

[www.mnz.co.nz](http://www.mnz.co.nz)

**“ Fostering the Sport of Motorcycling making it safe, fun & fair”**