



Motorcycling New Zealand Inc

**2012
ANNUAL REPORT**



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Motorcycling New Zealand would like to thank the following for their assistance with the 2012 Annual Report

- All the photographers whose photos have kindly been used in the report



Officers of MNZ

Patron

Mr M Pero

President

Mr B J Tuckerman

Board Members

Offroad South Island

Mr D Craig

Offroad North Island

Mrs C Davidson

Onroad South Island

Mr K Goddard

Onroad North Island

Mr P Stewart

Commissioners

ATV

Mr W Taylor

Cross Country

Mr C Smyth

Enduro

Mr S Prescott

Motocross

Mr B Davidson

Recreational & Leisure

Mr P Searancke

Road Race

Mr G Billington

Trials

Mr J Henderson

Health & Safety

Mrs L Youren

Stewards

Mr D Morgan

Life Members

Mr R Atkins

Mr M Cleverly

Mr E Conaghan

Mr R Cooke

Mr J Doherty

Mr G Dyer

Mr T Gibbes

Mr N McCutcheon

Mr M Perry JP

Mrs F Scammell

Mr B Scammell

Mr R Shearman MNZM

Staff

General Manager Operations

Mrs V Hicks

Customer Service Accounts & Permits

Mrs J Curnow

Administration Support Officer

Mrs B McHardy

Licencing Officer / Reception

Miss M O'Hara

Solicitors

Gibson Sheat

Bank

ANZ

Auditor

BDO Waikato Ltd

President's Report



BJ (Jim) Tuckerman
President, Motorcycling NZ Inc.

The President's annual Report of an organisation normally presents a glossy over-view of the year's activities and is I suspect often not read.

As President of MNZ now for 4 years, I believe the members have a right to know the positives and the negatives.

In 4 years MNZ has gone from the moribund, closed shop society it was operating as, to one that is open and transparent to all members.

This year MNZ continued down its path to adopt and evolve to the changing conditions both in the current economic climate and in the way the clubs operate. MNZ's financial position has continued to improve to the point where the organisation is now in a stable viable financial situation.

This has seen more money available to enhance the Sport as a whole as well as to assist the Clubs and riders.

Grants from the FIM have allowed a 'New' website to be constructed, assisted the Coaching Coaches and Officials Training programmes, assisting with the sending of a 'Development' squad to the Motocross of Nations, freeing up money that has been able to be put into other projects.

As the prime mover for the 'New' Officials Training programme, there has been a great deal of personal satisfaction in the number of Officials, right through to flag marshals, who are all now operating on the same page.

No Board can operate successfully unless it works as a team; the current MNZ Board has worked as an efficient, cohesive team for four years now and looks to continuing.

I would like to take this opportunity to thank the current Board for their valuable support and to the Life Members who are always available to help and encourage.

The bonds between MNZ and MA and the FIM are stronger now, to the benefit of all. It is something which I as President, have worked extremely hard to develop and maintain.

There are those who question the value of belonging to MNZ, both at rider and Club level.

The Board and the Commissioners have this year sought to make the benefits more real and tangible.

An MNZ run event is one at which the safety of the riders, Officials and spectators is paramount. We are constantly up-grading systems and responses to ensure the best possible outcome and preparedness for every situation.

Regretfully this year, there have been a number of deaths, both in practising for and in competition. MNZ fully investigates each incident in order to evaluate and learn from the causes.

Most importantly MNZ looks at prevention, wherever possible.

MNZ's rules and Constitution are there to protect everyone involved in the Sport
To those individuals who try and bend the rules. It may not be you, but someone else who gets hurt

My origins in our Sport lie in Motocross and in Street Racing. I believe Street Racing along with closed circuits, is an area where MNZ faces its greatest challenges. Street Racing in particular is the most public platform riders have to introduce their Sport to the public. In order for it to continue, we must GET IT RIGHT.

President's Report continued

To lose the right to race on the streets would be an irreplaceable loss to motorcycling

This year has seen the spectre of drugs & alcohol enter our Sport, MNZ has a zero tolerance on both.

As well as random testing by Drug Free Sport NZ, MNZ is instigating testing at all levels of participation.

As well as safety, my overall concern as President this year has been initiatives to encourage more riders within our Sport and ways of making Club interaction more effective.

MNZ has to move further into the area of 'Social Media'. In recent times the likes of Ian Dawson www.nzsbk.com and Chris Ritchie www.facebook/nzmotocross have introduced some amazing innovations, which have greatly increased the flow of information to the wider public.

The age of relying on television coverage to enhance our sport is over.

I personally have been working on a major 'New' initiative, on ways of building MNZ's profile and the Sport's in general. All will be unveiled after the AGM.

MNZ must continue to change to meet the needs of its members and to survive as an organisation. Four years as President has given me major personal satisfaction in seeing Clubs such as Victoria MCC reach the level of professionalism; they showed in running the last round of the New Zealand Road Race Championships. To see the number of sidecars racing at this year's Championships was a major plus.

To witness the enthusiasm for Motocross by competitors as young as five-years-old at the recent Gold Nuggets, was simply amazing.

It is also great to see the numbers of older riders returning to the Sport either as riders or administrators. During our Championships this year, we have seen some of the best racing in the World.

We again had the year's first FIM Speedway Grand Prix at Western Springs and the feed-back from the riders was again astounding.

On the same weekend, I had the pleasure to escort Motorcycling Australia's President and FIM Oceania's President to the final round of our Road Race Championships, and they were full of nothing but praise for the racing and our facilities and organisation.

In finishing off, I would like to pass my sincere thanks on to the Staff of MNZ's Office for the fantastic job they do. Congratulate all of our Sporting Commissioners on their dedication to our Sport, as their roles are extremely hard and at times thankless.

Furthermore, I would like to thank our Officials, Safety and Recreational Commissioners for all their hard work, alongside our dedicated volunteers who without whose help our Sport would simply not function.

I came into the role of President, on a platform of change and accountability. I end my 4th year knowing we have succeeded in safeguarding the financial stability and the Constitutional Structure of an Organisation I am passionate about and proud to be President of.

Yours in Motorcycling

B J (Jim) Tuckerman
President
Motorcycling New Zealand Inc

"Advancing the Sport of Motorcycling"



Club Statistics ~ 2012

From 01/01/2012 to 31/12/2012

Club Name	Licensed Members Jan - Dec 2012	Tide	Trail Ride	Gamitana	Enduro	Cross Country	Supercross	Motocross	Miniature TT	Pluke	Beach	Training	Hill Climb	Miniature R/R	Road Race	Road Sprint	ATV	Flat & Long Track	TOTAL
Ascot Longtrack	2																	1	1
Ashburton	24								3										3
Auckland ATV	33															3	8		11
Auckland	204											4		9	8				21
B.E.A.R.S	46														8				8
Bush Riders	46		7			6		2	3			3	1						22
Cambridge	77		2					8											10
Canterbury ATV	29												1				2		3
Central Hawkes Bay	44							13											13
Central Otago	18	1						4				1							6
Christchurch Offroad	134		1		1	4		10											16
C.A.M.S.	40														7				7
Franklin ATV	7																		0
Gold Coast MX	27		1					8											9
Gore & Districts	44		3			1		3				2							9
Greymouth	8														1				1
Hamilton	36	12		1									1						14
Hawkes Bay	67	1						9											10
Horowhenua	0		3																3
Huntly	104		2			4		11				1							18
Ixion	31	8										4							12
Kapi Mana	73		5					13				2							20
Manawatu Orion	84	8	3					10						1					22
Marlborough	65	2				1		8				1						3	15
Martinborough	19					1		5	1									1	8
Matamata	12							3				1							4
Maungaturoto	13		2																2
Mosgiel	46		1		1	6		3				1							12
M/C Canterbury	156											5			12				17
Nelson	87	1	5		1	3	2	5				6						1	24
NZ Post Classic	39														1				1
North Harbour	89					1		12				1							14
North King Country	42		1					7				6							14
North Otago	12								2										2
NZ Classic RR	192	3													6				9
Otago	28														2				2
Pacific	36		1										1	4	4				10
Patetonga	70							16											16
Piako Trail & ATV	0																		0
Pioneer	22	1																	1
Pukekohe	176		5					13											18
Raglan	17		5			1													6
Rodney	42							3											3
Rotorua	45							3											3
South Canterbury	51	1					1	12	1	2		3			1				21
South Otago	32		1	1				3											5
South Waikato	33							3											3
Southland	129					4	1	5			1	2	1		11				25
Taranaki	79	1						4											5
Taumarunui	44		2					7	1			2							12
Taupo	103				1		1	9	1			1							13
Tauranga	67	10	3																13
Te Awamutu	13							8											8
Thames Valley	7		5		4				1										10
Victoria	115											4		2	6				12
Wairarapa	12																		0
Waitemata	44	4	15			5													24
Wanganui	89		1		1			12							3				17
Westland	73							9				2							11
Whangarei	62		1					10											11
TOTALS	3339	53	75	2	9	37	5	251	13	2	1	52	5	16	70	3	10	6	610

2012 National Champions

ROAD RACE

National Series

125GP
Prolite
Superlite
Supersport
Superbike
Superstock
650cc ProTwin

Seth Devereux
Samuel Croft
Glen Williams
Dennis Charlett
Robbie Bugden
Jacob Lewis
Robert Stokes

Grand Prix

125GP
Prolite
Superlite
Supersport
Superbike
Superstock 600
650cc ProTwin

Amirul Azmi
Samuel Croft
Jason Easton
Dennis Charlett
Dan Stauffer (MA)
Jacob Lewis
Bryan Hill

Tourist Trophy

125GP
Prolite
Superlite
Supersport
Superbike
650cc ProTwin
Post Classic Pre '82 - Senior
Post Classic Pre '82 - Junior
Post Classic Pre '89 - Senior
Post Classic Pre '89 - Junior

Glen Orwin
Seth Devereux
Glen Williams
Jaden Hassan
Andrew Stroud
Robert Stokes
Russell Barker
Trevor Discombe
Glen Williams
Duncan Coutts

Miniature Road Race GP

F4

Nicholas Cain

LONG TRACK

Non Speedway Solo
Speedway Solo
Longtrack Solo
ATV Open 0-750cc
Speedway Sidecar Driver
Speedway Sidecar Passenger

Chris Manson
Andrew Aldridge
Larry Ross
Chris McDonald
Josh Wells
Lance Tulloch

LONG TRACK GP

Non Speedway Solo
Speedway Solo
Longtrack Solo
ATV Open 0-750cc
Speedway Sidecar Driver
Speedway Sidecar Passenger

Jason Feaver
Andrew Aldridge
Larry Ross
Chris McDonald
Kevin McDonald
Karl Hosie

MINIATURE TT

Class 1: MX1
Class 2: MX2
Class 3: 125cc
Class 6: 12-16yrs 125cc & 14-16 250cc
Class 7: ATV Open 0-750cc
Class 8: ATV Vets 40+ 0-750cc
Class 9: ATV 12-16yrs

Mason Wilkie
Ethan Martens
Logan Blackburn
Joshua Bartosh
Ian Ffitch
Craig Ridgley
Matthew Wicksteed





MOTOCROSS

Senior

125cc
MX 1
MX 2
Under 21yrs 125cc

Micah McGoldrick
Ben Townley
Darryll King
Micah McGoldrick

Veteran

30-34yrs Over
35-39yrs Over
40-44yrs Over
45-49yrs Under
45-49yrs Over
50yrs & Over

Quinton McKay
Bryan Heaphy
Dean Baird
Brent Scammell
Brent Scammell
Moston Wadsworth

Womens

Junior Women
Senior Women
Veteran 30+

Taylor Rampton
Kimberley Murphy
Katrina Lee

Grand Prix

125cc
MX1
MX2
Women
Veterans 40+
14-16yrs 250cc
15-16yrs 125cc
12-14yrs 125cc
13-16yrs 85cc
11-12yrs 85cc
8-10yrs 85cc
MX 65cc 7-8yrs
7-11yrs Trail
MX 65cc 9-11yrs
MX 50cc 6-8yrs

Logan Blackburn
Ben Townley
Luke Burkhart
Emma Davis
Darryll King
Micah McGoldrick
Hadleigh Knight
Billy Frank
Josiah Natzke
Hunter Lawrence (MA)
Leroy Porteous
Brodie Connolly
Oliver Dennison
Max Hefferen
Luka Freemantle

JUNIOR MOTOCROSS

8-10yrs 85cc
11-12yrs 85cc
13-16yrs 85cc
12-14yrs 125cc
15-16yrs 125cc
14-16yrs 250cc

Jess Te Kani
Hunter Lawrence (MA)
Dylan Walsh
Billy Frank
Hadleigh Knight
Micah McGoldrick

MINI MOTOCROSS

7-11yrs Trail
9-11yrs MX 65cc
7-8yrs MX 65cc
6-8yrs MX 50cc

Heath Crighton
Brodie Connolly
Ryan Webley
Nico Palmer-Donaldson

SUPERCROSS

Senior Lites
Senior Open
Junior Lites 85cc 2stroke/150cc 4stroke
Junior 250cc

Scott Columb
Cody Cooper
Josiah Natzke
Joshua May

2012 National Champions

CROSS COUNTRY

Senior

Overall

C1 - Open 2 stroke
C2 - 0-200cc 2 stroke
C3 - Open 4stroke
C4 - 0-300cc 4 stroke
C5 - Veteran 35-44yrs
C6 - Veteran 45yrs+
C8 - Senior Teams

Adrian Smith
James Orton
Renny Johnstone
Samuel Brown
Adrian Smith
Scott Bregman
Daniel Hoskins
John O'Dea
Lance ODea
Brandon Given

Junior

Overall

C1 - 12-16yrs 231-300cc 4stroke
C2 - 12-16yrs 86-200cc 2stroke
C6 - Junior Teams

Ethan Bruce
Matthew Quirke
Scott Sowry
Charles Richardson
Benjamin Fryer
James Galpin

ENDURO

Expert 0-300cc 4stroke
Expert 201-Open 2stroke
Expert 301-Open 4stroke
Expert Vet 40+ Open

Adrian Smith
Mitchell Nield
Chris Power
Kevin Archer

ATV

450cc Production
400-450cc 4 Stroke Premier
Expert 0-750cc
Vets 40+ 0-750cc
10-16yrs 250cc Production

Ned George
Chad Weinen
Andrew Vincent
Tony Smales
Nathan Adams

MOTO TRIALS

Expert
Junior
President

Jake Whitaker
Liam Draper
Stephen Oliver

ROAD HILL CLIMB Up to 600cc
601cc-Open

Chris Manson
Ryan Hampton





Motorcycling New Zealand thank those who
contributed to our Programmes and
Championships during 2012



National Speed Records

Standing 1/4 Mile

NZ 50cc Standing 1/4 Mile - Last set on the 16th December 1973 in Waitara.	18.73 seconds	Gary Vincent
NZ 125cc Standing 1/4 Mile - Last set on the 9th November 2008 in Featherston.	12.784 seconds	I Juggins
NZ 250cc Standing 1/4 Mile - Last set on the 3rd September 2006 in Teretonga.	11.11 seconds	R Porter
NZ 350cc Standing 1/4 Mile - Last set on the 27th February 1994 in Trentham.	11.16 seconds	S Tuttiett
NZ 500cc Standing 1/4 Mile - Last set on the 21st April 1979 in Mosgiel.	11.203 seconds	S McLellan
NZ 750cc Standing 1/4 Mile - Last set on the 22nd January 1995 in Upper Hutt.	10.44 seconds	B Degerholm
NZ 1050cc Standing 1/4 Mile - Last set on the 9th November 2008 in Featherston.	10.3717 seconds	V L Streifler
NZ Open Standing 1/4 Mile - Last set on the 16th August 2009 in Teretonga.	9.36 seconds	B Macaskill
NZ Sidecar Standing 1/4 Mile - Last set on the 9th November 2008 in Featherston.	11.078 seconds	S Bron & D Simonsen

Flying 1/4 Mile

NZ 50cc Flying 1/4 Mile - Last set on the 17th March 1984 in Blenheim.	80.21 mph	P Sales
NZ 125cc Flying 1/4 Mile - Last set on the 9th November 2009 at Featherston.	121.01 mph	I Juggins
NZ 250cc Flying 1/4 Mile - Last set on the 19th February 2005 in Invercargill	159.95 mph	J Beck
NZ 350cc Flying 1/4 Mile - Last set on the 7th October 1978 at Christchurch.	149.19 mph	M Pero
NZ 500c Flying 1/4 Mile - Last set on the 1st October 1977 at Blenheim.	157.068 mph	J Woodley
NZ 750cc Flying 1/4 Mile - Last set on the 10th June 2006 at Invercargill.	183.05 mph (294.53 kmph)	W Ladbrook
NZ 1050cc Flying 1/4 Mile - Last set on the 4th December 1993 at Christchurch.	187.96 mph	J White
NZ Open Flying 1/4 Mile - Last set on the 5th February 2000 in Southland.	191.08 mph	J Hepburn
NZ Open Sidecar Flying 1/4 Mile - Last set on the 12th July 2005 in Ashburton District.	264.168 kmph	P Garrett

Beach Records

NZ 50cc Beach Record - <i>Last held on the 22nd April 1972 at Muriwai Beach</i>	15.04 seconds: 59.84 mph	D Ramsay
NZ 125cc Beach Record - <i>Last held on the 22nd April 1972 at Muriwai Beach</i>	12.61 seconds: 71.37 mph	C Fullerton
NZ 250cc Beach Record - <i>Last held on the 6th March 1971 at Muriwai Beach</i>	7.52 seconds: 119.68 mph	E Dunlop
NZ 350cc Beach Record - <i>Last held on the 25th October 1980 at Muriwai Beach</i>	6.76 seconds: 133.13 mph	W Meredith
NZ 500cc Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.68 seconds: 134.73 mph	W Meredith
NZ 750cc Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.19 seconds: 145.39 mph	W Ladbroke
NZ 1050cc Beach Record - <i>Last held on the 9th February 1957 at Oreti Beach</i>	6.85 seconds: 131.88 mph	H Munro
NZ Open Beach Record - <i>Last held on the 28th October 1978 at Oreti Beach</i>	6.19 seconds: 145.39 mph	W Ladbroke
NZ Sidecar (up to 1350cc) Beach Record - <i>Last held on the 8th August 1981 at Oreti Beach</i>	8.115 seconds: 110.26mph	B Reed & C Mulligan

Flying Kilometre

NZ 1050cc Flying Kilometre - <i>Last held on the 4th December 1993 at Christchurch</i>	302.65 kmph	J White
NZ Open Flying Kilmometre - <i>Last held on the 4th December 1993 at Christchurch</i>	302.65 kmph	J White





INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF MOTORCYCLING NEW ZEALAND INCORPORATED

BDO WAIKATO

Report on the Financial Statements

We have audited the financial statements of Motorcycling New Zealand Incorporated on the pages stamped by BDO Waikato, which comprise the statement of financial position as at 31 December 2012, and the statement of movements in equity, statement of financial performance for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely available for the benefit of the members of the Association as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of the Association as a body for our audit work, for this report, or for the opinion we have formed.

Board of Executives Responsibility for the Financial Statements

The Board are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Motorcycling New Zealand Incorporated.

Unqualified Opinion

In our opinion, the financial statements on the pages stamped by BDO Waikato, present fairly, in all material respects, the financial position of Motorcycling New Zealand Incorporated as at 31 December 2012, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

BDO Waikato

BDO WAIKATO

01 March 2013

**BDO Building
1026 Victoria Street
Hamilton**

Motorcycling New Zealand Inc

Statement of Financial Performance

For the Year Ended

31 December 2012

	2012	2011
	Notes	
Income from Members		
Licences - Domestic	456,351	461,874
One Day Licences	98,729	85,722
International Licences	9,980	10,389
Club Affiliation Fees	9,150	9,184
Online Entries	281	540
Permits	51,788	56,640
	626,280	624,349
Outside Funding		
Sport New Zealand	8 100,000	100,000
	100,000	100,000
The Disciplines (see Trading Accounts)		
Motocross	1,425	3,977
Motocross of Nations	0	- 11,880
Road Race	- 889	- 2,151
Cross Country	- 1,110	540
Enduro	1,294	453
Supercross	- 121	355
	599	- 8,704
Misc Income		
Promoters Fees	245	250
TAB Income	787	418
Other Income	9 874	623
TV Sponsorship	63,000	-
Interest Received	25,913	25,966
	90,819	27,257
Total Income	817,698	742,902
Expenses		
Administration Expenses		
Accident Compensation Levies	1,569	-
Accounting Fees	8,030	8,180
Audit Costs	5,059	3,400
Bank & Credit Card Fees	378	361
Computer Support Costs	9,249	7,195
Depreciation	30,478	23,885
Electricity	2,002	2,112
General Expenses	1,510	627
Flowers & Gifts	6,367	3,040
Insurance - Admin	21,319	21,648
Legal Fees Retainer & Admin	1,106	749
Loss on Disposal of Assets	729	3,036
Motor Vehicle Running	7,413	5,792
Motor Vehicle FBT	4,392	3,855
Online Licencing Fees and Expenses	4,034	5,296
Petty Cash	491	380
Photocopier Copy Fees	8,801	5,524

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The above information must be read in conjunction with the Audit Report and Notes

BDO WAIKATO

[Signature]
11/3/13

Motorcycling New Zealand Inc

Statement of Financial Performance

For the Year Ended

31 December 2012

	2012	2011
Notes		
Postage & Courier Fees	16,988	14,328
Printing and Stationery	37,653	45,448
Rates	2,988	2,712
Repairs & Maintenance	20,211	7,902
Telephone	7,389	7,514
Staff Training	-	1,246
Travel Admin	-	328
	<u>198,159</u>	<u>174,557</u>
Staff Expenses		
Uniforms	-	380
Wages & Salaries	194,280	202,359
Other Employer Expenses	3,735	649
Board Costs	27,027	21,919
General Manager Operations Travel	1,451	306
Commissioner Meetings	6,288	5,682
	<u>232,781</u>	<u>231,295</u>
Sport Operating Expenses		
Insurances - NZ Riders	32,585	32,585
Carnet	475	859
FIM Licences	7,417	7,384
Subscriptions & Affiliations	1,275	1,145
FIM Membership & Travel Cost	10,313	10,680
Trophies	2,606	5,734
Rider Grants	4,440	15,442
Protests and Appeals	2,040	-
Coaching	9,494	176
Website Hosting	1,510	2,175
Club Development	-	-
Oceania Meeting Travel Costs	2,161	-
Technical	389	-
Noise Testing	-	267
Stewards Appointments	15,376	5,430
Strategic Planning	4,100	-
FIM Officials Training	6,939	2,074
Officials Training General	22,737	13,760
TV Production	91,123	-
Volunteer Recognition	842	1,272
	<u>215,823</u>	<u>98,983</u>
Events Running		
Promotion & Media - General	29,875	21,374
Awards Dinner	8,223	-
Conference	18,408	15,951
	<u>56,506</u>	<u>37,325</u>

Motorcycling New Zealand Inc
Statement of Financial Performance
For the Year Ended
31 December 2012

	Notes	2012	2011
Commissioner Expenses			
Motocross		3,676	4,651
Road Race		4,249	2,953
Trials		875	1,385
Cross Country		-	3,380
Enduro		-	2,840
ATV		1,500	4,971
Recreation and Leisure		2,406	11,686
Safety		324	280
Stewards		2,043	2,573
		<u>15,074</u>	<u>34,719</u>
Total Expenses		<u>718,343</u>	<u>576,880</u>
Net Surplus from Operations		<u>99,355</u>	<u>166,021</u>



BDO WAIKATO


1/3/13

Motorcycling New Zealand Inc

The Disciplines Trading Accounts

For the Year Ended

31 December 2012

	2012	2011
Motocross		
<i>Income Championship</i>		
MX Nationals	14,058	37,761
MX Sponsorship	-	25,750
<i>Expenses Championship</i>	14,058	63,511
MX Nationals running	12,633	56,139
	<u>12,633</u>	<u>56,139</u>
	1,425	7,372
<i>Income Oceania</i>		
Oceania MX Sponsorship	-	-
<i>Expenses Oceania</i>	-	-
Oceania MX Costs	-	3,395
	<u>-</u>	<u>3,395</u>
	-	- 3,395
Motocross Surplus/(Deficit)	<u>1,425</u>	<u>3,977</u>
Motocross of Nations		
<i>Income des Nations</i>		
Sponsorship	20,509	3,452
FIM Funding	21,067	-
<i>Expenses des Nations</i>	41,576	3,452
MX de Nations	41,576	15,332
	<u>41,576</u>	<u>15,332</u>
	0	- 11,880
Motocross of Nations Surplus/(Deficit)	<u>0</u>	<u>- 11,880</u>
Road Race		
<i>Income</i>		
Road Race Oceania	3,798	-
Road Race Sponsorship	-	75,833
<i>Expenses</i>	3,798	75,833
Road Race Nationals Costs	4,687	77,984
	<u>4,687</u>	<u>77,984</u>
	- 889	- 2,151
Road Race Surplus/(Deficit)	<u>- 889</u>	<u>- 2,151</u>
Trials		
<i>Income</i>		
Oceania Trials	10,160	-
	<u>10,160</u>	-
Oceania Trials	10,160	-
	<u>10,160</u>	-
Trials Surplus/(Deficit)	<u>-</u>	<u>-</u>
Cross Country		
<i>Income</i>		
Cross Country Nationals	-	3,122
Rider Levies	1,600	6,000
NZ Cross Country Sponsorship	4,000	522
<i>Expenses</i>	5,600	9,644
Cross Country Nationals	6,710	9,104
	<u>6,710</u>	<u>9,104</u>
	- 1,110	540
Cross Country Surplus/(Deficit)	<u>- 1,110</u>	<u>540</u>

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The above information must be read in conjunction with the Audit Report and Notes

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Motorcycling New Zealand Inc

The Disciplines Trading Accounts

For the Year Ended

31 December 2012

	2012	2011
Enduro		
<i>Income</i>		
Enduro Nationals	6,000	8,870
Rider Levies	-	920
<i>Expenses</i>	6,000	9,790
Enduro National Champs	4,706	8,792
NZ ISDE Team	-	543
	4,706	9,335
Enduro Surplus/(Deficit)	<u>1,294</u>	<u>453</u>
 Supercross		
<i>Income</i>		
Supercross	-	9,200
<i>Expenses</i>	-	9,200
Supercross	121	8,845
	121	8,845
Supercross Surplus/(Deficit)	<u>- 121</u>	<u>355</u>

Motorcycling New Zealand Inc
Statement of Movements in Equity
For the Year Ended
31 December 2012

	2012	2011
Opening Balance	1,008,036	842,015
Plus		
Net Surplus for the period	99,355	166,021
	<u>1,107,391</u>	<u>1,008,036</u>
Less		
Revaluation Reversal	- 150,576	-
Closing Balance	<u><u>956,815</u></u>	<u><u>1,008,036</u></u>



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Motorcycling New Zealand Inc
Statement of Financial Position
As at 31 December 2012

		2012	2011
Current Assets	Notes		
Trade Debtors	113,044	73,684	
Cheque Account	66,451	126,255	
Savings Accounts	2 620	613	
Accruals and Prepayments	4 13,380	8,760	
FIM Control Account	-	1,154	
Trophies on Hand	1,450	2,901	
Prepaid Expenses	40,747	55,533	
Term Deposits	3 662,613	546,500	
GST	-	6,912	
Petty Cash	21	222	
		898,325	822,534
Investment			
Riders Division NZ Ltd		5,709	-
Property Plant & Equipment			
As per Schedule	5 145,279	304,869	304,869
		145,279	
Total Assets		<u><u>1,049,313</u></u>	<u><u>1,127,403</u></u>
Current Liabilities			
North Island Trials Fund	-	721	
Rider Welfare	5,927	5,927	
Cross Country Series Fund	-	498	
GST	8,471	-	
Prepaid Permits	4,640	6,450	
MX of Nations Fundraising	6,288	10,320	
Income in Advance	36,500	39,550	
Accrued Expenses	3,000	3,000	
Creditors	8,912	41,358	
One Day Licences with Clubs Unissued	18,760	11,544	
		92,497	119,368
Total Liabilities		92,497	119,368
Equity			
Retained Earnings	956,815	857,460	
Revaluation Reserve	-	150,576	
	956,815	1,008,036	
Total Equity & Liabilities		<u><u>1,049,313</u></u>	<u><u>1,127,403</u></u>

Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 STATEMENT OF ACCOUNTING POLICIES

Motorcycling New Zealand Incorporated is an organisation incorporated under the Incorporated Societies Act 1908. It was established in 1916 to represent the interest of all motorcyclists and to provide opportunities for elite sports people to excel in global competition.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand.

BASIS FOR PREPARATION

The measurement base adopted is that of historical cost.

Reliance is placed on the fact that the entity is a going concern.

Accrual accounting is used to match income and expenditure. All policies have been applied on a basis consistent with those used in previous years. The reporting currency is New Zealand dollars.

Differential Reporting

The entity qualifies for differential reporting exemptions as it has no public accountability as defined for accounting purposes and it is small. All available differential reporting exemptions allowed under the framework for differential reporting have been adopted with the exception that the entity has elected to not use income tax depreciation rates.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies that materially effect the measurement of profit and financial position have been adopted.

Accounts receivable

Receivables are stated at expected realisable value.

Goods and Service Tax (GST)

The financial statements have been prepared using GST exclusive figures with the exception of receivables and payables which are stated GST inclusive.

Property, Plant and Equipment and Depreciation

All owned items of property, plant and equipment are initially recorded at cost and, except for land, depreciated as outlined below. Initial cost includes the purchase consideration, or fair value in the case of a donated asset and those costs directly attributable to bringing the asset to the location and condition necessary for its intended use. These costs include, where appropriate, site preparation costs and installation costs. Costs cease to be capitalised when substantially all the activities necessary to bring an asset to the location and condition for its intended use are complete. All feasibility costs are expensed as incurred.



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Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Subsequent expenditure relating to an item of property, plant or equipment is added to its gross carrying amount when such expenditure either increases the future economic benefits beyond its existing service potential, or is necessarily incurred to enable future economic benefits to be obtained, and if that expenditure would have been included in the initial cost of the item had it been incurred at that time.

Land and buildings are stated at historical cost.

Items of property, plant or equipment are written down immediately if an impairment in the value of the asset causes its recoverable amount to fall below its carrying amount. The impairment is recognised in the statement of financial performance.

Where an item of property, plant or equipment is disposed of, the gain or loss recognised in the statement of financial performance is calculated as the difference between the net sale price and the carrying amount of the asset. Any revaluation surplus is reduced or increased by the amount applicable to that item.

All Property, Plant and Equipment have been depreciated at the following depreciation rates:

Building	4%	DV
Computers	40 - 60%	DV
Furniture and fittings	12 - 24%	DV
Office equipment	10 - 40%	DV
Plant and equipment	11 - 48%	DV
Software	48 - 60%	DV
Motor Vehicles	30%	DV

Income tax

Motorcycling New Zealand Incorporated is a sporting body exempt from paying income tax under section CW46 of the Income Tax Act 2007.

Grant Income

Grants received are recognised as revenue unless specific conditions attach to a grant and repayment of the grant is required where conditions are not met. In these cases a grant is treated as a liability until conditions have been met.



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Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Changes in Accounting Policies (Land and Buildings valuation)

Land and buildings were previously held at registered market valuation. The accounting policy has changed so that land and buildings are now stated at historical cost less accumulated depreciation and any impairment losses. The accounting policy has been made to comply with Financial Reporting Standard No. 3. The effect of recognising the land and buildings at historical cost rather than registered market valuation has resulted in a decrease in fixed assets and equity of \$150576. There was no effect on the statement of financial performance.

2 Savings Accounts

	2012	2011
National Bank On Call Account	620	613
	<u>\$ 620</u>	<u>\$ 613</u>

Motorcycling New Zealand uses a credit card facility with a maximum credit limit of \$5000.

3 Term Deposits

	2012	2011
Deposit 1124	50,000	-
Deposit 1125	50,000	-
Deposit 1126	50,000	-
Deposit 1111	-	52,583
Deposit 1112	54,893	53,802
Deposit 1113	54,893	53,802
Deposit 1115	54,552	52,375
Deposit 1116	54,219	51,956
Deposit 1117	54,209	51,982
Deposit 1119	52,193	50,000
Deposit 1120	52,193	50,000
Deposit 1121	41,662	40,000
Deposit 1122	41,662	40,000
Deposit 1123	52,136	50,000
	<u>\$ 662,613</u>	<u>\$ 546,500</u>

4 ACCRUALS AND PREPAYMENTS

At balance date Motorcycling New Zealand had prepaid expenses and accruals as follows:

	2012	2011
Accrued Bank interest	13,380	8,760
	<u>\$ 13,380</u>	<u>\$ 8,760</u>



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Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

5 PROPERTY, PLANT AND EQUIPMENT

	Cost	Current Depn	Accum Depn	2012	2011
Land	45,698	-	-	45,698	196,274
Buildings	55,658	1,306	24,303	31,354	32,661
Computer equipment	41,463	10,470	25,982	15,481	26,113
Office equipment	13,289	948	9,777	3,512	4,458
Office furniture & fittings	21,216	1,160	15,010	6,206	7,361
Plant and equipment	53,133	4,181	43,691	9,442	13,624
Software	31,161	6,774	10,737	20,425	5,573
Motor vehicles	31,901	5,640	18,742	13,159	18,799
	<u>\$ 293,519</u>	<u>\$ 30,478</u>	<u>\$ 148,240</u>	<u>\$ 145,279</u>	<u>\$ 304,863</u>

6 CAPITAL AND LEASE COMMITMENTS

Capital commitments

The entity had no capital commitments as at 31 December 2012. (2011 Nil)

Operating commitments

The entity had no operating commitments as at 31 December 2012. (2011 Nil)

7 CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2012. (2011 Nil)

8 SPARC SPORT AND RECREATION NZ INVESTMENT

SPARC sport development investment in Motorcycling NZ was agreed at \$100,000 for the 12 month period from 1 January 2012 to 31 December 2012 paid in two installments. (2011 \$100,000)

9 OTHER INCOME

	2012	2011
Fines	391	43
Appeals and Protests	483	243
Carnet	-	337
	<u>\$ 874</u>	<u>\$ 623</u>



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Motorcycling New Zealand Inc

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

10 GUARANTEES

Motorcycling New Zealand is the guarantor for Bank Indemnities in relation to carnets on behalf of travelling members.

11 SUBSEQUENT EVENTS

There are no subsequent events. (2011 : None)

12 TRANSITION TO NZ IFRS

In July 2011 the External Reporting Board ("XRB") issued XRB A1 *Application of Accounting Standards*. This allowed certain small and medium sized entities applying New Zealand FRSs and SSAPs before 30 June 2011 to continue to apply New Zealand FRSs and SSAPs. The criteria to continue to apply New Zealand FRSs and SSAPs is that the entity has a statutory obligation to prepare financial statements, they are not large and that there is no public accountability. As Motorcycling New Zealand meets these requirements of XRB A1, the financial statements continue to be prepared under FRSs and SSAPs.

13 RELATED PARTIES

Riders Division New Zealand Limited (RDNZ) was established on 04 April 2012 by Motorcycling New Zealand to promote recreational motorcycling activities. RDNZ is 100 percent owned by Motorcycling New Zealand.

Bernard (Jim) Tuckerman and Carmen Davidson are directors of RDNZ.


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Motorcycling New Zealand Inc
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“Advancing the Sport of Motorcycling”